Albemarle County

Legislation Text

File #: 21-274, **Version:** 1

AGENDA DATE: 5/5/2021

TITLE:
FY 2021 Budget Amendment and Appropriations

SUBJECT/PROPOSAL/REQUEST: Public Hearing on the Proposed FY 2021 Budget Amendment and Resolution to approve Appropriations for local government and school projects and programs

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Kamptner, Birch, Bowman, Vinzant, Mitchell, Taylor

PRESENTER (S): Andy Bowman

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Virginia Code §15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2021 appropriations itemized below is $5,767,303.25. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

STRATEGIC PLAN: Mission - To enhance the well-being and quality of life for all community members through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: The proposed increase of this FY 2021 Budget Amendment totals $5,767,303.25. The estimated expenses and revenues included in the proposed amendment are shown below:

PROPOSED FY 2020-21 BUDGET AMENDMENT

ESTIMATED REVENUES		
Local Revenues	$	26,391.43
State Revenues	$	39,000.00
Federal Revenues	$	90,001.82
Loan Proceeds	$	950,000.00
Other Fund Balances	$	4,661,910.00
TOTAL ESTIMATED REVENUES	$	5,767,303.25
ESTIMATED EXPENDITURES		
General Fund	$	90,999.82
Special Revenue Funds	$	124,002.00
Capital Projects	$	5,552,301.43
TOTAL ESTIMATED EXPENDITURES	$	5,767,303.25

The budget amendment is comprised of a total of twelve (12) separate appropriations. Two (2) have already been approved by the Board as indicated below:

- Two (2) appropriations approved 4/21/2021
- Ten (10) appropriation requests for approval on May 5, 2021, are the remaining, as described in Attachment A.

RECOMMENDATION:
After the public hearing, staff recommends that the Board adopt the attached Resolution (Attachment B) to approve the appropriation for local government and school projects and programs, as described in Attachment A.

ATTACHMENTS:
A - Appropriation Descriptions
B - Appropriation Resolution