



Albemarle County

Legislation Text

File #: 21-270, **Version:** 1

AGENDA DATE: 5/5/2021

TITLE:

Approval of Calendar Year 2021 Tax Rates and Adoption of the Fiscal Year 2022 Operating and Capital Budget

SUBJECT/PROPOSAL/REQUEST: Request Board approval of the Calendar Year 2021 Tax Rates and adoption of the Fiscal Year 2022 Operating and Capital Budget

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Kamptner, N. Birch, Bowman, Vinzant

PRESENTER (S): Andy Bowman

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: On February 24, 2021, the County Executive presented the Recommended Fiscal Year 2022 (FY 22) Operating and Capital Budget (the Budget) to the Board of Supervisors. On March 3, 2021, the Board held a Public Hearing on the County Executive's Recommended Budget and then held several public work sessions and town hall meetings. On March 18, 2021, the Board authorized the advertising of a \$0.854/\$100 real estate tax rate for the 2021 Calendar Year. On April 28, 2021, the Board held a Public Hearing on the Board of Supervisors' Proposed Budget and a Public Hearing on the 2021 Calendar Year tax rates.

The Proposed FY 22 Budget is for the fiscal year beginning July 1, 2021, and ending June 30, 2022. The 2021 Calendar Year tax rates are for the calendar year beginning January 1, 2021 and ending December 31, 2021. A Calendar Year may sometimes be referred to in County documents as a Tax Year.

STRATEGIC PLAN: Mission - To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds

DISCUSSION: The FY 22 Budget for the Board's approval on May 5, 2021, totals \$466,177,427 and is based upon the real estate tax rate of \$0.854 per \$100 of assessed value for the 2021 Calendar Year. This is an increase of \$106,343 over the County Executive's Recommended Budget and reflects the use of \$106,343 in General Government Capital Fund's fund balance for a Transportation Planner position.

In addition to the above adjustment to the County Executive's Recommended Budget made during budget work sessions, the following reallocations of funding are recommended:

- Reallocate \$350,000 from the General Fund transfer to Albemarle Broadband Authority to the Pandemic Reserve. As discussed at the March 17 Board meeting, this local funding for broadband infrastructure is recommended to be paused at this time to provide additional time to analyze pending American Rescue Plan Act of 2021 funding. A future appropriation will be forthcoming for broadband infrastructure; and

- Reallocate \$91,765 from the Community Development Department to the Department of Social Services (DSS) to consolidate the County's housing efforts into DSS.

BUDGET IMPACT: Adoption by the Board will establish the Fiscal Year 2022 Capital Budget.

RECOMMENDATION:

Staff recommends that the Board adopt:

- 1) the attached Resolution to Set Calendar Year 2021 Tax Rates (Attachment A); and
- 2) the attached FY 22 Budget Resolution approving the FY 22 Budget as recommended by the County Executive and amended by the Board of Supervisors (Attachment B).

If adjustments are desired today, changes will be made within the attached Resolutions prior to adoption.

ATTACHMENTS:

A - Resolution to Set Calendar Year 2021 Tax Rates

B - FY 22 Budget Resolution