



Albemarle County

Legislation Text

File #: 21-155, **Version:** 1

AGENDA DATE: 1/20/2021

TITLE:

An Ordinance to Amend the 2021 Due Date for First Installment Taxes

SUBJECT/PROPOSAL/REQUEST: Public hearing to consider the adoption of an ordinance to amend the 2021 Due Date for First Installment Taxes

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Kamptner, Bessette, Birch, Lin, Allshouse, L.

PRESENTER (S): Lori Allshouse

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Pursuant to Virginia Code Section 58.1-3916, the County may establish due dates for all local taxes. On December 2, 2020, the Board approved staff's recommendation to schedule a public hearing on an Ordinance to extend the 2021 due date of first installment property taxes.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds

DISCUSSION: This ordinance will establish that the first installment of those taxes would be due and payable on June 25, 2021, rather than June 5, 2021. Staff believes the additional time provided by this ordinance will be beneficial in developing the Fiscal Year 2022 budget in that it would provide additional time for the revenue forecasting process, and would improve the alignment of the budget development schedule with the School Division's schedule. The ordinance would also ensure that there is adequate time for taxpayers to remit the first installment of calendar year 2021 real estate, tangible personal property, machinery and tools, mobile homes, and public service corporations' taxes. The County Attorney has prepared a draft ordinance (Attachment A) to make this change. The ordinance does not affect any other tax due dates in 2021 or in other years.

BUDGET IMPACT: Extending the due date for first installment taxes is not anticipated to have an impact on expected revenues.

RECOMMENDATION:

Staff recommends that the Board adopt the proposed ordinance (Attachment A) after the public hearing.

ATTACHMENTS:

A - Proposed Ordinance