



Albemarle County

Legislation Text

File #: 20-526, **Version:** 1

AGENDA DATE: 10/21/2020

TITLE:

Board of Supervisors and School Board Joint Work Session

SUBJECT/PROPOSAL/REQUEST: Members of the Board of Supervisors and School Board will meet to receive preliminary financial data, discuss the Capital Budget in the context of affordability constraints, and gain an understanding of employee compensation market analysis and the health care program.

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Kamptner, Birch, Gerome, Allshouse, L., Bowman, Mitchell,

PRESENTER (S): Nelsie Birch, Lorna Gerome, Andy Bowman, Tia Mitchell

LEGAL REVIEW: Not Required

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: In the fall of each year, the Board of Supervisors and School Board meet to review financial information prior to the annual budget process and gain an understanding of the Human Resources Department's annual compensation market and benefits information.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: The fall long-range financial process has been streamlined this year due to the pandemic. Rather than having a number of joint work sessions this fall, on October 21, the Board and the School Board will:

- Review preliminary financial information for FY 20 year-end, and receive initial FY 21 and FY 22 revenue projections information, in the context of the pandemic
- Discuss the Capital budget in context of affordability constraints
- Receive an update on compensation and health care benefits
- Receive information regarding next steps in the process

BUDGET IMPACT: This meeting will provide context and direction for the annual budget development process.

RECOMMENDATION:

Staff recommends that the Board of Supervisors and the School Board utilize this work session to gain an understanding of the current financial picture, discuss affordability and the Capital Budget, and receive an update on the compensation market the County's health care program.

ATTACHMENTS: None