



Albemarle County

Legislation Text

File #: 19-108, **Version:** 1

AGENDA DATE: 1/9/2019

TITLE:

FY 19 Budget Amendment and Appropriations

SUBJECT/PROPOSAL/REQUEST: Public Hearing on the Proposed FY 2019 Budget Amendment, the Resolution to approve Appropriations for local government and school projects and programs, and a Resolution of Intent to Reimburse Expenditures with Proceeds of a Borrowing.

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Kamptner, Allshouse L., Bowman, Vinzant, Taylor, Bittle, Mitchell

PRESENTER (S): Andy Bowman

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Virginia Code §15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2019 appropriations itemized below is \$9,000,883.63. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: The proposed increase of this FY 2019 Budget Amendment totals \$9,000,883.63. The estimated expenses and revenues included in the proposed amendment are shown below:

PROPOSED FY 2018-19 BUDGET AMENDMENT

ESTIMATED REVENUES

Local Revenues	\$	624,952.37
State Revenues	\$	639,666.22
Federal Revenues	\$	474,088.93
Bond Proceeds	\$	485,537.00
General Fund Balance	\$	1,884,123.50
Other Fund Balances	\$	4,892,515.61
TOTAL ESTIMATED REVENUES	\$	9,000,883.63

ESTIMATED EXPENDITURES

General Fund	\$	1,601,060.86
Special Revenue Funds	\$	595,472.87
School Programs	\$	4,842,435.84
Emergency Communications Center	\$	4,387.60
Capital Projects	\$	1,957,526.46
TOTAL ESTIMATED EXPENDITURES	\$	9,000,883.63

The budget amendment is comprised of a total of thirty-five (35) separate appropriations. Twenty-three (23) have already been approved by the Board as indicated below:

- Ten (10) appropriations approved 10/3/2018;
- One (1) appropriation approved 10/10/2018;
- Seven (7) appropriations approved 11/7/2018; and
- Five (5) appropriations approved 12/5/2018.

Twelve (12) appropriation requests for approval on 1/9/2019 are the remaining as described in Attachment A.

This request is also for the Board's adoption of a Resolution of Intent to Reimburse Expenditures Related to Capital Projects with Proceeds of a Borrowing for these projects and is contingent on the Board's approval of Appropriation #2019055. The Resolution would allow the County to use up to \$118,337.00 in borrowed proceeds to reimburse the capital budget for expenditures incurred prior to the programmed borrowing of funds for these projects.

RECOMMENDATION:

After the public hearing, staff recommends that the Board:

1. adopt the attached Resolution (Attachment B) for local government and school projects and programs as described in Attachment A, and
2. adopt the attached Resolution of Official Intent to Reimburse Expenditures with Proceeds of a Borrowing (Attachment C).

ATTACHMENTS:

Attachment A - Appropriation Descriptions

Attachment B - Appropriation Resolution

Attachment C - Resolution of Official Intent to Reimburse Expenditures with Proceeds of a Borrowing