



Albemarle County

Legislation Text

File #: 18-511, **Version:** 1

AGENDA DATE: 9/27/2018

TITLE:

Board of Supervisors and School Board Joint CIP Work Session

SUBJECT/PROPOSAL/REQUEST: Members of the Board of Supervisors and School Board will meet to review the FY 20 - FY 24 Capital Improvement Plan (CIP) amendment year process, to learn more about the County's debt capacity and affordability challenges, to discuss ways they can work together to address capital needs in the future and to learn more about Public Private Partnerships (P3s) and Public Private Education Act projects (PPEAs).

ITEM TYPE: Work Session

STAFF CONTACT(S): Richardson, Letteri, Kamptner, Johnson, Allshouse, L.

PRESENTER (S): Lori Allshouse, Bill Letteri, and Roger Johnson

LEGAL REVIEW: Not Required

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: During the FY 19 Budget development cycle, the Board of Supervisors held 7 CIP work sessions. Four of these work sessions were held between April and June, which was outside of the regular budget development calendar. To improve the timing of these discussions, the two Boards are coming together in the fall to review the FY 20 - FY 24 CIP development schedule, improve members' understanding of debt capacity and affordability, and discuss ways to work together in the future to address capital needs while being mindful of the operational needs of our growing community.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: During the work session, the Board of Supervisors and School Board will:

- *Have the opportunity to have a discussion early in the budget development process;
- *Improve understanding of the County's debt capacity and affordability;
- *Review and discuss the FY 20 - FY 24 CIP amendment year process schedule;
- *Consider the County's needs, opportunities, and fiscal constraints and identify ways we could move forward together to address capital needs while also considering the operational needs associated with our growing community; and
- *Learn more about P3s and PPEAs, including what a PPEA is, what it authorizes, and what are the associated steps.

BUDGET IMPACT: The Capital Improvement Plan serves as a planning and implementation tool for the acquisition, development, construction, maintenance and renovation of public facilities, infrastructure, and capital equipment for the next five-year period.

RECOMMENDATION:

The Board and School Board utilize this work session to review the FY 20 - FY 24 amendment year process, learn more about the County's debt capacity and affordability challenges, discuss ways they can work together to address capital needs in the future and learn more about P3s and PPEAs.

ATTACHMENTS:

A: Work Session Agenda

B: Overview of the FY 19 - FY 24 CIP and the County's Outstanding Debt