



Albemarle County

Legislation Text

File #: 18-418, **Version:** 1

AGENDA DATE: 8/1/2018

TITLE:

FY 19 - FY 23 Capital Improvement Plan

SUBJECT/PROPOSAL/REQUEST: Approval of the FY 19 - FY 23 Capital Improvement Plan

ITEM TYPE: Consent Action Item

STAFF CONTACT(S): Richardson, Letteri, Kamptner, Allshouse, L., Mitchell, Bittle

PRESENTER (S): N/A

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: From March 2018 through April 10, the Board held a number of work sessions on the FY 19 - FY 23 Capital Improvement Plan (CIP). During this time the Board chose to include Phase 1, Center 1 of the High School Capacity and Improvement Project at \$35.1 Million in the Proposed FY 19 Capital Budget, anticipating future discussion as to whether the project would be included in a 2018 Bond Referendum.

On April 17, 2018, the Board approved the 2018 Tax Rate and the FY 19 Operating and Capital Budgets. At that time, the FY 19 Capital Budget included funding for Phase 1, Center 1 of the High School Capacity and Improvement project.

On May 9, 2018, the Board directed that a maximum amount of \$59 Million in bonds that could be included on a potential 2018 Bond Referendum and recommended that \$47 Million of this amount could support projects that would be identified by the School Board. The Board also reviewed \$12 Million in potential local government "quality of life" capital projects that could be included in a 2018 Referendum.

On June 6, 2018, the Board reaffirmed the maximum dollar amount of \$59 Million for a potential Bond Referendum.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds

DISCUSSION: On July 5, the Board directed staff to: 1) not pursue a November 2018 Bond Referendum, 2) amend the FY 19 Capital Budget; 3) schedule a joint work session with the School Board this fall that would focus on capital needs and resource/debt capacity limitations; and 4) bring forward a FY 19 - FY 23 CIP for the Board's approval on August 1, 2018.

The amendment to the FY 19 Capital Budget is included in the August 1, 2018 FY 19 Budget Amendment Executive Summary Appropriation #2019018.

Pursuant to the Board's direction, the FY 19 - FY 23 CIP includes a maximum of \$47 Million for non-maintenance school facility improvement projects, \$12 Million for bike/pedestrian and park and recreation "quality of life" projects, other projects previously approved by the Board during the CIP work sessions and the amendments to the FY 19 Capital Budget as noted above. The FY 19 - FY 23 CIP includes a total of \$212,451,113 in projects over the five-year period and is further described in Attachment A and Attachment B.

BUDGET IMPACT: The FY 19 - FY 23 CIP provides a five year capital improvement plan that impacts the County's future debt and other capital-related costs.

RECOMMENDATION:

Staff recommends that the Board approve the attached FY 19 - FY 23 Capital Improvement Plan (CIP) as described in Attachment A and Attachment B.

ATTACHMENTS:

Attachment A: FY 19 - FY 23 CIP Overview

Attachment B: FY 19 - FY 23 Expenditure Summary