



# Albemarle County

## Legislation Text

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**File #:** 18-340, **Version:** 1

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**AGENDA DATE:** 6/6/2018

**TITLE:**

FY 2019 Budget Amendment and Appropriations

**SUBJECT/PROPOSAL/REQUEST:** Public Hearing on the Proposed FY 2019 Budget Amendment and the Resolution to approve Appropriations for local government and projects and programs.

**ITEM TYPE:** Regular Action Item

**STAFF CONTACT(S):** Richardson, Walker, Kamptner, Bowman

**PRESENTER (S):** Andy Bowman

**LEGAL REVIEW:** Yes

**REVIEWED BY:** Jeffrey B. Richardson

**BACKGROUND:** Virginia Code § 15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2019 appropriations itemized below is \$61,357,334.56. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

**STRATEGIC PLAN:** Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

**DISCUSSION:** The proposed increase of this FY 2019 Budget Amendment totals \$61,357,334.56. The estimated expenses and revenues included in the proposed amendment are shown below:

Local Revenues	\$ 1,073,724.30
State Revenues	\$ 5,043,142.05
Federal Revenues	\$ 159,000.00
Bond Proceeds	\$ 17,684,214.12
Proffer Revenue	\$ 1,848,622.68
<u>Other Fund Balances</u>	<u>\$ 35,548,631.41</u>
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 61,357,334.56</b>

General Fund	\$ 50,221.30
Special Revenue Funds	\$ 471,610.93
<u>Capital Improvement Funds</u>	<u>\$ 60,835,502.33</u>
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 61,357,334.56</b>

The budget amendment is comprised of four (4) separate appropriations: #2019001, #2019002, #2019003, and #2019004.

**RECOMMENDATION:**

After the public hearing, staff recommends that the Board adopt the attached Resolutions (Attachments B and C) to approve appropriations #2019001, #2019002, #2019003, and #2019004 for local government and school projects and programs as described in Attachment A.

**ATTACHMENTS:**

Attachment A - Appropriation Descriptions

Attachment B - Resolution to Appropriate On-going Funding of Multi-Year Capital Projects

Attachment C - Appropriation Resolution