



Albemarle County

Legislation Text

File #: 17-636, **Version:** 1

AGENDA DATE: 12/13/2017

TITLE:

Recommended Two Year Fiscal Plan Work Session

SUBJECT/PROPOSAL/REQUEST: Board of Supervisors to provide guidance regarding options and approaches to inform staff as they embark on the annual budget development process

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Letteri, Walker, Vinzant, Allshouse, Kamptner

PRESENTER (S): Lori Allshouse

LEGAL REVIEW: Not Required

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Long-range financial planning is an important component of the County's fiscal processes that provides a venue for discussion regarding important longer-term priorities and creates a framework within which the next fiscal year's budget development will take place.

On November 8, the Board of Supervisors and the School Board received information regarding the School Division and General Government's Five Year Financial Plans, including revenue projections. The Boards also received an overview of General Government's Recommended Balanced Two Year Fiscal Plan.

On December 6, the public was provided the opportunity to provide comment on the Recommended Balanced Two Year Fiscal Plan; the Board of Supervisors received additional information, and provided comments, suggestions, and requests for additional information.

STRATEGIC PLAN: *Mission:* To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: In accordance with the budget development schedule, the Board of Supervisors will have the third work session on the Recommended Two Year Fiscal Plan on December 13. At this work session, staff will request the Board of Supervisors consider the options and approaches included in the Plan and provide guidance to staff as they embark on the annual budget development process.

BUDGET IMPACT: There is no budget impact; however, the results of this work session will provide guidance to staff as they develop the County's Recommended FY 19 budget.

RECOMMENDATION:

Staff recommends that the Board of Supervisors provide direction that will inform the upcoming budget processes.

ATTACHMENTS:

A: Recommended FY 19 - 20 Fiscal Plan