



Albemarle County

Legislation Text

File #: 17-388, **Version:** 1

AGENDA DATE: 6/7/2017

TITLE:

Memorandum of Understanding between the County and the Economic Development Authority

SUBJECT/PROPOSAL/REQUEST: Consideration of a memorandum of understanding that describes the respective roles of the County and the Economic Development Authority

ITEM TYPE: Consent Action Item

STAFF CONTACT(S): Walker, Kamptner, Blair, Catlin, Stimart

PRESENTER (S): Greg Kamptner

LEGAL REVIEW: Yes

REVIEWED BY: Douglas C. Walker

BACKGROUND: On November 2, 2016, the Board considered a Memorandum of Understanding (MOU) between the County and the Economic Development Authority (EDA). (See Attachment A for the MOU and Attachment B for the November 2, 2016 Executive Summary.) The Board directed staff to present the EDA with the proposed MOU for its consideration and approval. Once the EDA approved the MOU, the Board requested staff to return the MOU for its consideration.

STRATEGIC PLAN: Economic Prosperity: Foster an environment that stimulates diversified job creation, capital investments, and tax revenues that support community goals.

DISCUSSION: The EDA approved the MOU by a vote of 5 to 1 at its November 15, 2016 meeting.

BUDGET IMPACT: There is no budget impact.

RECOMMENDATION:

Staff recommends that the Board adopt the proposed MOU (Attachment A).

ATTACHMENTS:

A - Proposed MOU between the County and the EDA

B - November 2, 2016 Executive Summary

C - Resolution