



Albemarle County

Legislation Details

File #: 24-212 **Version:** 1 **Name:**

Type: Ordinance **Status:** Public Hearing

File created: 3/21/2024 **In control:** Board of Supervisors

On agenda: 4/17/2024 **Final action:**

Title: Public Hearing to Consider the Adoption of an Ordinance to Modify Real Estate Tax Relief for Elderly and Disabled Persons. To receive public comment on its intent to adopt an ordinance to amend County Code Chapter 15, Taxation. The proposed ordinance would amend Article 7, Real Property Tax, Division 2, Real Property Tax Exemption for Certain Elderly and Disabled Persons, Sections 15-709, Real property eligible for an exemption, and 15-710, Amount of exemption. The proposed amendment would increase the maximum annual income threshold eligible for the exemption from \$83,850 to \$88,800, would increase each income bracket eligible for partial tax relief, and would increase the net worth threshold eligible for tax exemption from \$250,000 to \$305,000. All proposed amendments would be enabled by Virginia Code §§ 58.1-3210 and 58.1-3215, to be effective on and after January 1, 2024.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Att.A - Real Estate Tax Relief for Elderly and Disabled Persons - Proposed Ordinance

Date	Ver.	Action By	Action	Result
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