



Albemarle County

Legislation Details (With Text)

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AGENDA DATE: 4/17/2024

TITLE:
Rivanna Futures Update

SUBJECT/PROPOSAL/REQUEST: Receive an update on the Rivanna Futures project

ITEM TYPE: Regular Information Item

STAFF CONTACT(S): Richardson, Henry, Wall, Kilroy, Albrecht, Filardo, Stewart, Svoboda, Barnes, Dumars, Newberry, Vaughan

PRESENTER (S): Trevor Henry, Michael Barnes

LEGAL REVIEW: Not Required

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: On December 15, 2023, Albemarle County closed on 462 acres of real property located in the Rivanna Magisterial District accessed from Boulders Road. The acquisition followed a due diligence period of several months, during which geotechnical, environmental, and other studies were conducted to understand the viability of a conceptual plan for a campus development that supports the long-term vibrancy of the local defense sector.

On March 20, 2024, the Board authorized the County Executive to submit land use applications on behalf of the County, as property owner, to advance future development. Applications have been filed for the approximately 230 acres in the Development Area to rezone to Light Industry and to obtain a special use permit for office use, to advance site readiness of the property.

STRATEGIC PLAN: Quality of Life - Encourage a vibrant community with economic and recreational opportunities that serve all community members.

DISCUSSION: Since closing on the property, staff have pursued several lines of effort in order to advance the

project. During this presentation, the Board will receive an update on the property and related property management efforts, technical master planning, progress on the land use applications, and partnership development.

BUDGET IMPACT: Facilities & Environmental Services is supporting property maintenance obligations associated with the three leases for a portion of the acquired property, as well as general property maintenance for all acquired land. The County is receiving lease revenue on a monthly basis from the three leases (how much?). The Economic Development Fund is supporting contract services associated with site readiness.

RECOMMENDATION:

Staff recommends the Board receive this presentation as a project update.

ATTACHMENTS: [Click here to enter text.](#)