



Albemarle County

Legislation Details

File #:	19-470	Version:	1	Name:	
Type:	Resolution	Status:		Public Hearing	
File created:	8/27/2019	In control:		Board of Supervisors	
On agenda:	10/2/2019	Final action:			
Title:	Approval of the SOCA/Fluvanna County EDA Private Activity Bond Proposal. For the purpose of receiving comments and hearing discussion concerning the issuance of tax-exempt bonds by the Economic Development Authority of Fluvanna County, Virginia (the "Authority"), in furtherance of a plan of financing of Soccer Organization of Charlottesville Area, Inc., a Virginia nonstock, nonprofit corporation (the "Borrower"), whose principal place of business is presently located at 1685 Polo Grounds Road, Charlottesville, Virginia 22911, that includes the issuance by the Authority of its tax-exempt revenue bonds in a maximum principal amount not to exceed \$3,750,000 (the "Series 2019 Bonds") to assist the Borrower in (1) financing or reimbursing the Borrower for the costs of the acquisition, construction, and equipping of a field house facility consisting of approximately 50,000 square feet, which will include a 60x40 (yard) indoor synthetic turf athletic field, headquarters office space for the Borrower and related supporting spaces including a fitness room, trainer's room, locker rooms, meeting spaces and a café, together with parking and related improvements, all of which facilities are to be located on a parcel or parcels of land consisting of approximately 1.688 acres, tax map parcel number 062A3-00-00-001A0 (Albemarle County), which property will be accessible from, and have a street address to be determined on Belvedere Boulevard in Charlottesville, Virginia 22901 (collectively, the "Project"), and (2) financing certain costs of issuance of the Series 2019 Bonds.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Att.A - Fluvanna EDA Resolution, 2. Att.B - Fluvanna BOS Resolution, 3. Att.C - Fiscal Impact Statement, 4. Att.D - Alb.Co. PH Notice, 5. Att.E - Alb.Co. BOS Resolution

Date	Ver.	Action By	Action	Result
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