

## Albemarle County

## Legislation Details (With Text)

File #: 18-340 Version: 1 Name:

Type: Resolution Status: Passed

File created: 5/18/2018 In control: Board of Supervisors

**Title:** FY 2019 Budget Amendment and Appropriations

Sponsors:

Indexes:

Code sections:

Attachments: 1. Att.A Appropriation Descriptions, 2. Att.B Resolution for Multi-Year Capital Projects, 3. Att.C

**Resolution for Appropriations** 

DateVer.Action ByActionResult6/6/20181Board of SupervisorsadoptedPass

**AGENDA DATE: 6/6/2018** 

TITLE:

FY 2019 Budget Amendment and Appropriations

**SUBJECT/PROPOSAL/REQUEST:** Public Hearing on the Proposed FY 2019 Budget Amendment and the Resolution to approve Appropriations for local government and projects and programs.

ITEM TYPE: Regular Action Item

**STAFF CONTACT(S):** Richardson, Walker, Kamptner, Bowman

PRESENTER (S): Andy Bowman

**LEGAL REVIEW:** Yes

**REVIEWED BY: Jeffrey B. Richardson** 

**BACKGROUND:** Virginia Code § 15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2019 appropriations itemized below is \$61,357,334.56. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

**STRATEGIC PLAN:** Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

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**DISCUSSION:** The proposed increase of this FY 2019 Budget Amendment totals \$61,357,334.56. The estimated expenses and revenues included in the proposed amendment are shown below:

TOTAL ESTIMATED REVENUES	\$ 61,357,334.56
Other Fund Balances	<u>\$ 35,548,631.41</u>
Proffer Revenue	\$ 1,848,622.68
Bond Proceeds	\$ 17,684,214.12
Federal Revenues	\$ 159,000.00
State Revenues	\$ 5,043,142.05
Local Revenues	\$ 1,073,724.30

TOTAL ESTIMATED EXPENDITURES	\$ 61,357,334.56
Capital Improvement Funds	\$ 60,835,502.33
Special Revenue Funds	\$ 471,610.93
General Fund	\$ 50,221.30

The budget amendment is comprised of four (4) separate appropriations: #2019001, #2019002, #2019003, and #2019004.

## **RECOMMENDATION:**

After the public hearing, staff recommends that the Board adopt the attached Resolutions (Attachments B and C) to approve appropriations #2019001, #2019002, #2019003, and #2019004 for local government and school projects and programs as described in Attachment A.

## **ATTACHMENTS:**

Attachment A - Appropriation Descriptions

Attachment B - Resolution to Appropriate On-going Funding of Multi-Year Capital Projects

Attachment C - Appropriation Resolution