



Albemarle County

Legislation Details (With Text)

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On agenda: 3/7/2018 **Final action:**
Title: FY 2018 Budget Amendment and Appropriations
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Attachments: 1. Attachment A-2018-3-07_FY18 Appropriations, 2. Attachment B-2018-3-07_FY18_Appropriations

| Date | Ver. | Action By | Action | Result |
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AGENDA DATE: 3/7/2018

TITLE:
FY 2018 Budget Amendment and Appropriations

SUBJECT/PROPOSAL/REQUEST: Public hearing on the Proposed FY 2018 Budget Amendment and the Resolution to approve Appropriations for local government and school division projects and programs.

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Walker, Letteri, Kamptner, and Allshouse, L

PRESENTER (S): Lori Allshouse

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Virginia Code § 15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2018 appropriations itemized below is \$5,198,611.80. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION:

The proposed increase of this FY 2018 Budget Amendment totals \$5,198,611.80. The estimated expenses and revenues included in the proposed amendment are shown below:

ESTIMATED EXPENDITURES

| | |
|---------------------------------------|-----------------------|
| General Fund | \$1,358,914.85 |
| Special Revenue Funds | \$433,912.22 |
| School Special Revenue Funds | \$1,869,710.10 |
| ECC Funds | \$(254,285.04) |
| <u>Capital Improvement Funds</u> | <u>\$1,790,359.67</u> |
| TOTAL EXPENDITURES - All Funds | \$5,198,611.80 |

ESTIMATED REVENUES

| | |
|---|------------------------|
| Local Revenue | \$1,170,200.54 |
| State Revenue | \$121,349.02 |
| Federal Revenue | \$253,669.61 |
| General Fund Balance | \$ 2,025,230.00 |
| <u>Other Fund Balances</u> | <u>\$ 1,628,162.63</u> |
| TOTAL ESTIMATED REVENUES - All Funds | \$5,198,611.80 |

The budget amendment is comprised of a total of thirty-four (34) separate appropriations. Twenty-nine (29) have already been approved by the Board as indicated below:

- Thirteen (13) appropriations approved 11/1/2017 in agenda item FY 2018 Budget Amendment and Appropriations: #2018040, #2018041, #2018042, #2018043, #2018044, #2018045, #2018046, #2018047, #2018048, #2018049, #2018050, #2018051, and #2018052;
- Four (4) appropriations approved 12/6/2017 in agenda item FY 2018 Budget Amendment and Appropriations: #2018053, #2018054, #2018055, and #2018056;
- One (1) appropriation approved 12/13/2017 in agenda item FY 2018 Budget Amendment and Appropriations: #2018060;
- Four (4) appropriations approved 1/3/2018 in agenda item FY 2018 Budget Amendment and Appropriations: #2018057, #2018058, #2018059, and #2018061; and
- Seven (7) appropriation approved 2/7/2018 in agenda item FY 2018 Budget Amendment and Appropriations: #2018062, #2018063, #2018064, #2018065, #2018066, #2018067, and #2018068.

Five (5) appropriations requests for approval on 3/7/2018 are the remaining: #2018069, #2018070, #2018071, #2018072, and #2018074.

RECOMMENDATION:

After the public hearing, staff recommends that the Board adopt the attached Resolution (Attachment B) to approve appropriations #2018069, #2018070, #2018071, #2018072, and #2018074 for local government and school division projects and programs as described in Attachment A.

ATTACHMENTS:

Attachment A - Appropriation Descriptions

Attachment B - Appropriation Resolution