



Albemarle County

Legislation Text

File #: 24-243, **Version:** 1

AGENDA DATE: 4/17/2024

TITLE:

Public Hearing on the Board of Supervisors FY 2025 Proposed Budget

SUBJECT/PROPOSAL/REQUEST: Public Hearing on the Board of Supervisors FY 2025 Proposed Budget

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Sumner, Rosenberg, Bowman, Davidson

PRESENTER (S): Richardson

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Each year, the County Executive formally presents their Recommended Budget to the Board of Supervisors at a public meeting. At subsequent Board of Supervisors' meetings, a public hearing on the Recommended Budget is held, followed by budget work sessions in which the Board conducts a review of each area of the budget and may propose specific changes to the County Executive's Recommended Budget. After budget changes are agreed upon for the Board of Supervisors' Proposed Budget, a public hearing is held on the Proposed Budget.

STRATEGIC PLAN: Mission - To enhance the well-being and quality of life for all community members through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: The Proposed Budget contains summary information on the Total County Budget, organized into several funds to provide appropriate accounting and budgeting control, including: the General Fund (expenditures for general operations of the County), Special Revenue Funds (expenditures restricted for specific governmental purposes such as state and federal grant funds), the School Fund (expenditures for general operations of the County school system), Other School Funds (expenditures restricted for specific school purposes such as the Food Services Fund), Capital Funds (expenditures for acquiring, constructing, or maintaining capital facilities), and Debt Service Funds (expenditures for paying principal, interest, and charges on general long-term debt). The Proposed Budget contains a complete plan of all contemplated expenditures and estimated revenues and borrowings for the Fiscal Year.

BUDGET IMPACT: This public hearing is part of the regular process to develop and approve the annual County budget.

RECOMMENDATION:

Staff recommends that the Board conduct the public hearing.

ATTACHMENTS: [Click here to enter text.](#)

