



Albemarle County

Legislation Details

File #: 19-302 **Version:** 1 **Name:**

Type: Resolution **Status:** Public Hearing

File created: 5/2/2019 **In control:** Board of Supervisors

On agenda: 5/15/2019 **Final action:**

Title: Approval of The Peabody School/Louisa County IDA Bond Proposal. The Peabody School, a nonstock not-for-profit Virginia corporation (the "School") has asked the Authority to issue tax-exempt educational facilities bonds in an amount not to exceed \$3,500,000 on its behalf, to finance or refinance the acquisition, construction and equipping of various improvements to the School's educational facilities, including an approximately 7,456 square foot new academic building, and the payment of costs of issuance (collectively, the "Project"). The Project is located in the County at 1232 Stoney Ridge Road, Charlottesville, Virginia 22902, on the School's education campus. The educational facilities at this site are owned and operated by the School, whose principal place of business is at such location.

The bonds described herein, if issued, will not create a debt or pledge of the credit of the Commonwealth of Virginia, the County or the Authority, and will be limited obligations of the Authority, payable solely from funds provided by the School for payment on the bonds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Att.A Peabody School SP Resolution, 2. Att.B 4/25/19 Louisa IDA Inducement Resolution, 3. Att.C Louisa BOS Resolution, 4. Att.D Peabody School Fiscal Impact Statement, 5. Att.E Alb 5/15/19 PH Notice, 6. Att.F Alb Res Approving Louisa IDA Inducement Res

Date	Ver.	Action By	Action	Result
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