



# Albemarle County

## Legislation Text

File #: 19-235, Version: 1

**AGENDA DATE: 4/16/2019**

**TITLE:**

Approval of Calendar Year 2019 Tax Rates and Adoption of the FY 20 Operating and Capital Budget

**SUBJECT/PROPOSAL/REQUEST:** Request Board approval of the Calendar Year 2019 Tax Rates and adoption of the FY 20 Operating and Capital Budget

**ITEM TYPE:** Regular Action Item

**STAFF CONTACT(S):** Richardson, Kamptner, L. Allshouse, and Bowman

**PRESENTER (S):** Lori Allshouse

**LEGAL REVIEW:** Yes

**REVIEWED BY:** Jeffrey B. Richardson

**BACKGROUND:** On February 15, 2019, the County Executive presented the Recommended FY 20 Operating and Capital Budget to the Board of Supervisors. On February 19, 2019, the Board held a Public Hearing on the County Executive's Recommended Budget and then had several public Work Sessions and Town Hall meetings. On March 4, 2019, the Board authorized the advertising of a \$0.854/\$100 real estate tax rate for the 2019 Tax Year. On April 9, 2019, the Board held a Public Hearing on the Board of Supervisors' Proposed Budget and a Public Hearing on the 2019 Tax Year tax rates.

**STRATEGIC PLAN:** Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

**DISCUSSION:** The FY 20 Operating and Capital Budget for the Board's approval on April 16, 2019 totals \$456,895,261 and is based upon the proposed real estate tax rate of \$0.854 per \$100 of assessed value for the 2019 Tax Year. This is an increase of \$51,950 over the County Executive's Recommended Budget of \$456,843,311 and reflects changes made during the Board's work sessions and Board meetings. The revenue and expenditure changes totaling \$51,950 made to the County Executive's Recommended Budget are summarized on the following table:

**Revenue Adjustments**

| Source                           | Fund                    | Amount          |
|----------------------------------|-------------------------|-----------------|
| State Revenue                    | General Fund            | \$25,150        |
| Federal Revenue                  | Housing Assistance Fund | 26,800          |
| <b>Total Revenue Adjustments</b> |                         | <b>\$51,950</b> |

**Expenditure Adjustments**

| Fund                                 | Item   | Amount          |
|--------------------------------------|--|-----------------|
| General Fund                         | Housing Generalist                                     | \$67,784        |
|                                      | Fraud Investigator                                     | 78,499          |
|                                      | JAUNT Crozet Connex Route                              | 79,264          |
|                                      | Police Officer   | 171,294         |
|                                      | Clerk of the Board Position (0.75 to 1.0 FTE)          | 16,632          |
|                                      | Ongoing Reserve for Contingencies                      | (150,000)       |
|                                      | One-time Reserve for Contingencies                     | (94,445)        |
|                                      | Transformational/Business Process Optimization Reserve | (42,078)        |
|                                      | County Office Building Security                        | (25,000)        |
|                                      | CSA Local Share  | (50,000)        |
| <b>Total Expenditure Adjustments</b> |  | <b>\$51,950</b> |

The Board may make further adjustments to the Proposed Budget and the Calendar Year 2019 tax rate. If adjustments are desired, changes will be made within the attached Resolutions prior to their adoption. The real estate tax rate may not exceed the advertised rate of \$0.854 per \$100 of assessed value.

**BUDGET IMPACT:** Adoption of the FY 20 Budget

**RECOMMENDATION:**

Staff recommends that the Board adopt: 1) the attached Resolution to Set Calendar Year 2019 Tax Rates (Attachment A); and 2) the attached FY 20 Budget Resolution approving the FY 20 Operating and Capital Budget as recommended by the County Executive and amended by the Board of Supervisors (Attachment B). If adjustments are desired, changes will be made within the attached Resolutions prior to their adoption.

**ATTACHMENTS:**

A - Calendar Year 2019 Tax Rate Resolution

B - FY 20 Budget Adoption Resolution