



# Albemarle County

## Legislation Text

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**File #:** 24-138, **Version:** 1

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**AGENDA DATE:** 2/7/2024

**TITLE:**

Fiscal Year 2023 Annual Comprehensive Financial Report

**SUBJECT/PROPOSAL/REQUEST:** Receive and accept the Fiscal Year 2023 Annual Comprehensive Financial Report

**ITEM TYPE:** Consent Action Item

**STAFF CONTACT(S):** Richardson, Sumner, Usher

**PRESENTER (S):** Shenandra Usher

**LEGAL REVIEW:** Not Required

**REVIEWED BY:** Jeffrey B. Richardson

**BACKGROUND:** Each year, the Board of Supervisors is presented an audited Annual Comprehensive Financial Report for the Board's review and acceptance, in accordance with Virginia Code §15.2-2511.

**STRATEGIC PLAN:** Mission - To enhance the well-being and quality of life for all community members through the provision of the highest level of public service consistent with the prudent use of public funds.

**DISCUSSION:** The Board will receive the Fiscal Year 2023 Annual Comprehensive Financial Report (ACFR) for acceptance (Attachment A). A draft of the FY 23 ACFR and results of the annual audit was presented to the Board on December 13, 2023.

**BUDGET IMPACT:** There is no budget impact related to the presentation and acceptance of the FY 23 ACFR.

**RECOMMENDATION:**

Staff recommends that the Board accept the FY 23 Annual Comprehensive Financial Report.

**ATTACHMENTS:**

A - Fiscal Year 2023 Annual Comprehensive Financial Report