



# Albemarle County

## Legislation Text

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**File #:** 17-378, **Version:** 1

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**AGENDA DATE:** 6/7/2017

**TITLE:**

FY 2018 Appropriations and On-going Funding of Multi-Year Capital Projects

**SUBJECT/PROPOSAL/REQUEST:** Public Hearing on the Proposed FY 2018 Budget Amendment in the amount of \$74,260,230.21, the Resolution to Appropriate FY 18 On-going Funding of Multi-Year Capital Projects #2018001, and the Resolution to approve Appropriation #2018002 for local government and school division projects and programs.

**ITEM TYPE:** Regular Action Item

**STAFF CONTACT(S):** Letteri, Walker, Kamptner, and Allshouse, L

**PRESENTER (S):** Lori Allshouse

**LEGAL REVIEW:** Yes

**REVIEWED BY:** Douglas C. Walker

**BACKGROUND:** Virginia Code § 15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2018 appropriations itemized below is \$74,260,230.21. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

**STRATEGIC PLAN:** Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

**DISCUSSION:** The proposed increase of this FY 2018 Budget Amendment totals \$74,260,230.21. The estimated expenses and revenues included in the proposed amendment are shown below:

**ESTIMATED REVENUES**

Local Revenue	\$	972,799.84
State Revenue		4,770,673.10
Federal Revenue		159,000.00
Bond Proceeds		1,499,400.00
Other Fund Balances		66,858,357.27
<b>TOTAL ESTIMATED REVENUES - All Funds</b>	<b>\$</b>	<b>74,260,230.21</b>

ESTIMATED EXPENDITURES

Special Revenue Funds		694,785.82
Capital Improvements Funds		73,565,444.39
TOTAL ESTIMATED EXPENDITURES - All Funds	\$	74,260,230.21

The budget amendment is comprised of two (2) separate appropriations as follows:

- One (1) Appropriation (#2018001) to appropriate \$104,096,502.21 for the County's On-Going Multi-Year Capital Projects for the remaining balance (net of transfers between CIP funds) of encumbered purchase orders and contracts and of the unencumbered special revenue projects and capital projects in a single resolution; and
- One (1) Appropriation (#2018002) to appropriate (\$29,836,272.00) for various School Capital projects included in the FY 18-23 Recommended CIP which are primarily projects that needed to start in FY 17 and other projects supported by General Obligation Bond funding issued in FY 17.

**RECOMMENDATION:**

After the public hearing, staff recommends that the Board: 1) adopt the attached Resolution of On-Going Multi-Year Capital Projects Appropriation #2018001 (Attachment B); and 2) adopt the attached Appropriation Resolution (Attachment C) to approve Appropriation #2018002 for local government and school division projects and programs as described in Attachment A.

**ATTACHMENTS:**

- Attachment A - Appropriation Descriptions
- Attachment B - Resolution of On-Going Multi-Year Capital Project Appropriation
- Attachment C - Appropriation Resolution