



# Albemarle County

## Legislation Text

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**File #:** 24-116, **Version:** 1

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**AGENDA DATE:** 1/10/2024

**TITLE:**

Fiscal Year 2024 Budget Amendment and Appropriations

**SUBJECT/PROPOSAL/REQUEST:** Conduct a public hearing on the proposed fiscal year 2024 budget amendment and approve appropriations for local government and school projects and programs.

**ITEM TYPE:** Regular Action Item

**STAFF CONTACT(S):** Richardson, Sumner, Bowman, Davidson, Vinzant, Unsworth

**PRESENTER (S):** Ryan Davidson

**LEGAL REVIEW:** Yes

**REVIEWED BY:** Jeffrey B. Richardson

**BACKGROUND:** Virginia Code §15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year, as shown in the currently adopted budget provided. However, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the Fiscal Year 2024 (FY 24) appropriations itemized below is \$13,564,362. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

**STRATEGIC PLAN:** Mission - To enhance the well-being and quality of life for all community members through the provision of the highest level of public service consistent with the prudent use of public funds.

**DISCUSSION:** The proposed increase of this FY 24 Budget Amendment totals \$13,564,362. The estimated expenses and revenues included in the proposed amendment are shown below:

**PROPOSED FY 2023-24 BUDGET AMENDMENT**

**ESTIMATED REVENUES**

|                                 |           |                   |
|---------------------------------|-----------|-------------------|
| Local Revenues                  | \$        | (15,388)          |
| State Revenues                  | \$        | 2,401,452         |
| General Fund Balance            | \$        | 11,178,298        |
| <b>TOTAL ESTIMATED REVENUES</b> | <b>\$</b> | <b>13,564,362</b> |

**ESTIMATED EXPENDITURES**

|                                     |           |                   |
|-------------------------------------|-----------|-------------------|
| Special Revenue Funds               | \$        | 34,612            |
| School Special Revenue Fund         | \$        | 13,529,750        |
| <b>TOTAL ESTIMATED EXPENDITURES</b> | <b>\$</b> | <b>13,564,362</b> |

The budget amendment is comprised of a total of 3 separate appropriation requests for approval on January 10, 2024, as described in Attachment A

**RECOMMENDATION:**

After the public hearing, staff recommends that the Board adopt the attached resolution (Attachment B) to approve the appropriation for local government and school projects and programs, as described in Attachment A.

**ATTACHMENTS:**

- A - Appropriation Descriptions
- B - Appropriation Resolution
- C - School Special Revenue Fund Descriptions