



Albemarle County

Legislation Text

File #: 18-466, **Version:** 1

AGENDA DATE: 9/5/2018

TITLE:

FY 2019 Budget Amendment and Appropriations

SUBJECT/PROPOSAL/REQUEST: Public Hearing on the Proposed FY 2019 Budget Amendment and the Resolution to approve Appropriations for local government and schools projects and programs.

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Kamptner, Allshouse L., Bowman

PRESENTER (S): Andy Bowman

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Virginia Code § 15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2019 appropriations itemized below is \$10,247,490.23. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: The proposed increase of this FY 2019 Budget Amendment totals \$10,247,490.23. The estimated expenses and revenues included in the proposed amendment are shown below:

PROPOSED FY 2018-19 BUDGET AMENDMENT

ESTIMATED REVENUES

Local Revenues	\$	683,152.23
State Revenues	\$	3,247,046.00
Federal Revenues	\$	1,434,970.66
Bond Proceeds	\$	4,332,399.00
Other Fund Balances	\$	549,922.34
TOTAL ESTIMATED REVENUES	\$	10,247,490.23

ESTIMATED EXPENDITURES

General Fund	\$	408,649.00
Special Revenue Funds	\$	602,999.25
School Programs	\$	584,298.53
Capital Projects	\$	8,651,543.45
TOTAL ESTIMATED EXPENDITURES	\$	10,247,490.23

The budget amendment is comprised of nine (9) separate appropriations: #2019022, #2019023, #2019024, #2019025, #2019026, #2019027, #2019028, #2019029, and #2019030.

RECOMMENDATION:

After the public hearing, staff recommends that the Board adopt the attached Resolutions (Attachments B and C) to approve the appropriations for local government and school projects and programs as described in Attachment A.

ATTACHMENTS:

- Attachment A - Appropriation Descriptions
- Attachment B - Resolution to Appropriate On-going Funding of Multi-Year Capital Projects
- Attachment C - Appropriation Resolution