



Albemarle County

Legislation Text

File #: 20-306, **Version:** 1

AGENDA DATE: 6/3/2020

TITLE:

Lease Renewal - Charlottesville Albemarle Convention and Visitors Bureau (CACVB)

SUBJECT/PROPOSAL/REQUEST: Resolution to approve a Lease Renewal Agreement with the CACVB for the continued use of a portion of the Old Crozet Train Depot

ITEM TYPE: Consent Action Item

STAFF CONTACT(S): Richardson, Henry, Kamptner, Herrick, Stewart, Freitas

PRESENTER (S): Michael Freitas

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: For almost 30 years the Old Crozet Train Depot was used as the Crozet Branch of the Jefferson Madison Regional Library (JMRL). After the new library opened in 2013, the County began a search for a new tenant. That search resulted in two leases: the Crozet Artisan Depot lease for 1,100 square feet, and the CACVB lease for 456.3 square feet. Both have been excellent tenants.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life of all citizens through the highest level of public service consistent with the prudent use of public funds

DISCUSSION: The CACVB's lease expires on June 30, 2020, and they have expressed a desire to renew their lease. The proposed Lease Renewal Agreement (Attachment A) would extend the lease through June 30, 2021, and would automatically renew the lease thereafter for additional 12-month terms unless written notice is given by either the County or the CACVB no later than 60 days prior to the expiration of any term. All other conditions of the existing lease would remain in effect, including an annual rent escalator based on the Consumer Price Index (CPI).

BUDGET IMPACT: Current annual rental revenue is \$8,039.81.

RECOMMENDATION:

If the Board wishes to approve the proposed Lease Renewal Agreement, staff recommends that the Board adopt the attached resolution (Attachment B) approving the Lease Renewal Agreement.

ATTACHMENTS:

- A- Lease Renewal Agreement
- B - Resolution