



Albemarle County

Legislation Text

File #: 18-207, **Version:** 1

AGENDA DATE: 3/7/2018

TITLE:

FY 2018 Budget Amendment and Appropriations

SUBJECT/PROPOSAL/REQUEST: Public hearing on the Proposed FY 2018 Budget Amendment and the Resolution to approve Appropriations for local government and school division projects and programs.

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Walker, Letteri, Kamptner, and Allshouse, L

PRESENTER (S): Lori Allshouse

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Virginia Code § 15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2018 appropriations itemized below is \$5,198,611.80. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION:

The proposed increase of this FY 2018 Budget Amendment totals \$5,198,611.80. The estimated expenses and revenues included in the proposed amendment are shown below:

ESTIMATED EXPENDITURES

General Fund	\$1,358,914.85
Special Revenue Funds	\$433,912.22
School Special Revenue Funds	\$1,869,710.10
ECC Funds	\$(254,285.04)
Capital Improvement Funds	\$1,790,359.67
TOTAL EXPENDITURES - All Funds	\$5,198,611.80

ESTIMATED REVENUES

Local Revenue	\$1,170,200.54
State Revenue	\$121,349.02
Federal Revenue	\$253,669.61
General Fund Balance	\$ 2,025,230.00
Other Fund Balances	<u>\$ 1,628,162.63</u>
TOTAL ESTIMATED REVENUES - All Funds	\$5,198,611.80

The budget amendment is comprised of a total of thirty-four (34) separate appropriations. Twenty-nine (29) have already been approved by the Board as indicated below:

- Thirteen (13) appropriations approved 11/1/2017 in agenda item FY 2018 Budget Amendment and Appropriations: #2018040, #2018041, #2018042, #2018043, #2018044, #2018045, #2018046, #2018047, #2018048, #2018049, #2018050, #2018051, and #2018052;
- Four (4) appropriations approved 12/6/2017 in agenda item FY 2018 Budget Amendment and Appropriations: #2018053, #2018054, #2018055, and #2018056;
- One (1) appropriation approved 12/13/2017 in agenda item FY 2018 Budget Amendment and Appropriations: #2018060;
- Four (4) appropriations approved 1/3/2018 in agenda item FY 2018 Budget Amendment and Appropriations: #2018057, #2018058, #2018059, and #2018061; and
- Seven (7) appropriation approved 2/7/2018 in agenda item FY 2018 Budget Amendment and Appropriations: #2018062, #2018063, #2018064, #2018065, #2018066, #2018067, and #2018068.

Five (5) appropriations requests for approval on 3/7/2018 are the remaining: #2018069, #2018070, #2018071, #2018072, and #2018074.

RECOMMENDATION:

After the public hearing, staff recommends that the Board adopt the attached Resolution (Attachment B) to approve appropriations #2018069, #2018070, #2018071, #2018072, and #2018074 for local government and school division projects and programs as described in Attachment A.

ATTACHMENTS:

- Attachment A - Appropriation Descriptions
- Attachment B - Appropriation Resolution