



Albemarle County

Legislation Text

File #: 20-539, **Version:** 1

AGENDA DATE: 11/4/2020

TITLE:

FY 2021 Budget Amendment and Appropriations

SUBJECT/PROPOSAL/REQUEST: Public Hearing on the Proposed FY 2021 Budget Amendment, Resolution to approve Appropriations for local government and school projects and programs, and Resolution to Appropriate FY 21 On-going Funding of Multi-Year Capital Projects

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Kamptner, Birch, Bowman, Vinzant, Mitchell, Taylor

PRESENTER (S): Andy Bowman

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Virginia Code §15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2021 appropriations itemized below is (\$789,709.79). A budget amendment public hearing is not required because the amount of the cumulative appropriations does not exceed one percent of the currently adopted budget. However, staff recommends that a public hearing be held for transparency purposes in this unique circumstance where 1) appropriation #2021035, if considered by itself, would require a public hearing as a decrease in the budget greater than one percent; and 2) all other appropriations, if considered without #2021035, would require a public hearing as an increase greater than one percent.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: The FY 2021 Budget Amendment totals (\$789,709.79). The estimated expenses and revenues included in the proposed amendment are shown below:

PROPOSED FY 2020-21 BUDGET AMENDMENT

ESTIMATED REVENUES

Local Revenues	\$	856,611.84
State Revenues	\$	7,839,828.43
Federal Revenues	\$	1,296,928.37
Loan Proceeds	\$	58,946,757.00
General Fund Balance	\$	2,336,680.34
Other Fund Balances	\$	(72,066,515.77)
TOTAL ESTIMATED REVENUES	\$	(789,709.79)

ESTIMATED EXPENDITURES

General Fund	\$	2,411,680.34
Special Revenue Funds	\$	4,259,099.77
Emergency Communications Center	\$	61,038.00
Capital Projects	\$	(7,521,527.90)
TOTAL ESTIMATED EXPENDITURES	\$	(789,709.79)

The budget amendment is comprised of a total of eleven (11) separate appropriations. Three (3) have already been approved by the Board as indicated below:

- One (1) appropriation approved 9/16/2020
- Two (2) appropriations approved 10/7/2020
- Eight (8) appropriation requests for approval on November 4, 2020 are the remaining as described in Attachment A.

RECOMMENDATION:

After the public hearing, staff recommends that the Board adopt the attached Resolutions (Attachment B and Attachment C) for local government and school projects and programs as described in Attachment A.

ATTACHMENTS:

- Attachment A - Appropriation Descriptions
- Attachment B - Appropriation Resolution
- Attachment C - Capital Carryforward Resolution