



Albemarle County

Legislation Details (With Text)

File #: 24-116 **Version:** 1 **Name:**
Type: Resolution **Status:** Public Hearing
File created: 12/11/2023 **In control:** Board of Supervisors
On agenda: 1/10/2024 **Final action:**
Title: Fiscal Year 2024 Budget Amendment and Appropriations.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Att.A - Appropriation Descriptions, 2. Att.B - Appropriation Resolution, 3. Att.C - School Special Revenue Fund Descriptions, 4. Presentation.pdf

Date	Ver.	Action By	Action	Result
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AGENDA DATE: 1/10/2024

TITLE:

Fiscal Year 2024 Budget Amendment and Appropriations

SUBJECT/PROPOSAL/REQUEST: Conduct a public hearing on the proposed fiscal year 2024 budget amendment and approve appropriations for local government and school projects and programs.

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Sumner, Bowman, Davidson, Vinzant, Unsworth

PRESENTER (S): Ryan Davidson

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Virginia Code §15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year, as shown in the currently adopted budget provided. However, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the Fiscal Year 2024 (FY 24) appropriations itemized below is \$13,564,362. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

STRATEGIC PLAN: Mission - To enhance the well-being and quality of life for all community members through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: The proposed increase of this FY 24 Budget Amendment totals \$13,564,362. The estimated expenses and revenues included in the proposed amendment are shown below:

PROPOSED FY 2023-24 BUDGET AMENDMENT

ESTIMATED REVENUES

Local Revenues	\$	(15,388)
State Revenues	\$	2,401,452
General Fund Balance	\$	11,178,298
TOTAL ESTIMATED REVENUES	\$	13,564,362

ESTIMATED EXPENDITURES

Special Revenue Funds	\$	34,612
School Special Revenue Fund	\$	13,529,750
TOTAL ESTIMATED EXPENDITURES	\$	13,564,362

The budget amendment is comprised of a total of 3 separate appropriation requests for approval on January 10, 2024, as described in Attachment A

RECOMMENDATION:

After the public hearing, staff recommends that the Board adopt the attached resolution (Attachment B) to approve the appropriation for local government and school projects and programs, as described in Attachment A.

ATTACHMENTS:

- A - Appropriation Descriptions
- B - Appropriation Resolution
- C - School Special Revenue Fund Descriptions