



Albemarle County

Legislation Details (With Text)

File #: 18-340 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 5/18/2018 **In control:** Board of Supervisors
On agenda: 6/6/2018 **Final action:** 6/6/2018
Title: FY 2019 Budget Amendment and Appropriations

Sponsors:

Indexes:

Code sections:

Attachments: 1. Att.A Appropriation Descriptions, 2. Att.B Resolution for Multi-Year Capital Projects, 3. Att.C Resolution for Appropriations

Date	Ver.	Action By	Action	Result
6/6/2018	1	Board of Supervisors	adopted	Pass

AGENDA DATE: 6/6/2018

TITLE:

FY 2019 Budget Amendment and Appropriations

SUBJECT/PROPOSAL/REQUEST: Public Hearing on the Proposed FY 2019 Budget Amendment and the Resolution to approve Appropriations for local government and projects and programs.

ITEM TYPE: Regular Action Item

STAFF CONTACT(S): Richardson, Walker, Kamptner, Bowman

PRESENTER (S): Andy Bowman

LEGAL REVIEW: Yes

REVIEWED BY: Jeffrey B. Richardson

BACKGROUND: Virginia Code § 15.2-2507 provides that any locality may amend its budget to adjust the aggregate amount to be appropriated during the fiscal year as shown in the currently adopted budget; provided, however, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by first publishing a notice of a meeting and holding a public hearing before amending the budget. The Code section applies to all County funds, i.e., General Fund, Capital Funds, E911, School Self-Sustaining, etc.

The cumulative total of the FY 2019 appropriations itemized below is \$61,357,334.56. Because the cumulative amount of the appropriations exceeds one percent of the currently adopted budget, a budget amendment public hearing is required.

STRATEGIC PLAN: Mission: To enhance the well-being and quality of life for all citizens through the provision of the highest level of public service consistent with the prudent use of public funds.

DISCUSSION: The proposed increase of this FY 2019 Budget Amendment totals \$61,357,334.56. The estimated expenses and revenues included in the proposed amendment are shown below:

Local Revenues	\$ 1,073,724.30
State Revenues	\$ 5,043,142.05
Federal Revenues	\$ 159,000.00
Bond Proceeds	\$ 17,684,214.12
Proffer Revenue	\$ 1,848,622.68
<u>Other Fund Balances</u>	<u>\$ 35,548,631.41</u>
TOTAL ESTIMATED REVENUES	\$ 61,357,334.56

General Fund	\$ 50,221.30
Special Revenue Funds	\$ 471,610.93
<u>Capital Improvement Funds</u>	<u>\$ 60,835,502.33</u>
TOTAL ESTIMATED EXPENDITURES	\$ 61,357,334.56

The budget amendment is comprised of four (4) separate appropriations: #2019001, #2019002, #2019003, and #2019004.

RECOMMENDATION:

After the public hearing, staff recommends that the Board adopt the attached Resolutions (Attachments B and C) to approve appropriations #2019001, #2019002, #2019003, and #2019004 for local government and school projects and programs as described in Attachment A.

ATTACHMENTS:

Attachment A - Appropriation Descriptions

Attachment B - Resolution to Appropriate On-going Funding of Multi-Year Capital Projects

Attachment C - Appropriation Resolution