

Albemarle County Public Schools
FY 2020-2021 Financial Report Ending March 31, 2021
School Fund Summary

	Budget			Projected v. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2020-2021 Projected	Projected - Change	YTD Actuals/ Obligations	Actuals as % of Current Budget
Avg. Daily Membership	14,161.00		14,161.00	13,127.46	(1,033.54)		
Revenues							
Local-Schools	\$2,046,896	\$0	\$2,046,896	\$1,596,896	-\$450,000	\$941,615	46.00%
State	\$52,771,310	\$0	\$52,771,310	\$58,474,399	\$5,703,089	\$30,562,212	57.91%
Federal	\$3,682,761	\$0	\$3,682,761	\$3,682,761	\$0	\$20,772	0.56%
Subtotal Revenues	\$58,500,967	\$0	\$58,500,967	\$63,754,056	\$5,253,089	\$31,524,600	53.89%
Use of Fund Balance	\$1,028,600	\$0	\$1,028,600	\$1,028,600	\$0	\$0	0.00%
Transfers In	\$134,211,553	\$0	\$134,211,553	\$134,211,553	\$0	\$67,092,039	49.99%
Subtotal Fund Balance and Transfers	\$135,240,153	\$0	\$135,240,153	\$135,240,153	\$0	\$67,092,039	49.61%
Total Revenues	\$193,741,120	\$0	\$193,741,120	\$198,994,209	\$5,253,089	\$98,616,639	50.90%
Expenditures							
Compensation	\$165,947,930	\$0	\$165,947,930	\$165,701,369	-\$246,561	\$75,426,904	45.45%
Operational	\$27,793,190	\$0	\$27,793,190	\$27,793,190	\$0	\$15,654,766	56.33%
Total Expenditures	\$193,741,120	\$0	\$193,741,120	\$193,494,559	-\$246,561	\$91,081,670	47.01%
Balance of Revenues over Expenses				\$5,499,650		\$7,534,968	