THIS AMENDMENT TO AGREEMENT is made and entered into on the \_\_\_\_\_ day of April, 2021, by and among the COUNTY OF ALBEMARLE, VIRGINIA (hereinafter "the County"), a political subdivision of the Commonwealth of Virginia, WILLOWTREE, INC. (hereinafter "the Company"), a Virginia corporation, and the ALBEMARLE COUNTY ECONOMIC DEVELOPMENT AUTHORITY (hereinafter "the EDA"), a political subdivision of the Commonwealth of Virginia.

## WITNESSETH:

**WHEREAS**, the Company is participating in the Virginia Jobs Investment Program New Jobs Program (hereinafter "VJIP") with the Commonwealth of Virginia wherein the VJIP agreed to provide the Company with one thousand dollars (\$1,000.00) for every new full-time job created by the Company that is filled for ninety (90) consecutive days in order to reduce the Company's human resources costs; and

**WHEREAS**, the Commonwealth of Virginia agreed to extend the term of the agreement to \_\_\_\_\_\_ upon the Company's request because of the COVID-19 pandemic and resulting state and local emergency/disaster declarations; and

**WHEREAS**, the County and the EDA entered an agreement dated September 18, 2018, with the Company to provide certain match grants upon terms and conditions with an expiration date of March 1, 2021, and allowing for a mutually agreed upon extension; and

**WHEREAS**, the stimulation of the additional tax revenue and economic activity to be generated by the Company's creation of new full-time jobs remains a valid public purpose for the expenditure of public funds and is the animating purpose of the EOF Grant and the EDA Match.

**NOW THEREFORE**, in consideration of the foregoing, the mutual benefits, promises and undertakings of the parties to this Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties covenant and agree as follows:

**Section 1.** <u>Amendment of Section 4</u>. The parties agree the Agreement shall be in effect from March 1, 2018, until April 9, 2022. The parties may extend the term of this Agreement for one (1) calendar year upon written amendment signed by each party agreeing to be bound.

Section 2. <u>Incorporation of Agreement dated September 18, 2018</u>. All other terms, conditions, and obligations of the Agreement dated September 18, 2018, other than Section 4, a true copy of which is attached, are incorporated fully herein and made a part of this Amended Agreement.

[Signature Page Follows]

**IN WITNESS WHEREOF,** the parties have executed this Agreement as of the date first written above.

## COUNTY OF ALBEMARLE, VIRGINIA

By:\_\_

Jeffrey Richardson, County Executive

Date:\_\_\_\_\_

## ECONOMIC DEVELOPMENT AUTHORITY OF ALBEMARLE COUNTY, VIRGINIA

By:\_

Donald W. Long, Chair

Date:

WILLOWTREE, INC.

By:

Tobias Dengel, CEO

Date:\_\_\_\_\_