

Albemarle County Public Schools
FY 2020-2021 Financial Report Ending September 30, 2020
School Fund Summary

| | Budget | | | Projected v. Current Budget | | Actuals | |
|--|--------------------------|------------|-------------------------|-----------------------------|-----------------------|---------------------|--------------------------------------|
| | Original Appropriated | Amendments | Current Appropriated | FY 2020-2021 Projected | Projected - Change | YTD Actuals | Actuals as % of Current Budget |
| Avg. Daily Membership | 14,161.00 | | 14,161.00 | 13,211.00 | (950.00) | | |
| Revenues | | | | | | | |
| Local-Schools | \$2,046,896 | \$0 | \$2,046,896 | \$1,596,896 | -\$450,000 | \$501,696 | 24.51% |
| State | \$52,771,310 | \$0 | \$52,771,310 | \$49,971,310 | -\$2,800,000 | \$12,945,906 | 24.53% |
| Federal | \$3,682,761 | \$0 | \$3,682,761 | \$3,682,761 | \$0 | \$0 | 0.00% |
| Subtotal Revenues | \$58,500,967 | \$0 | \$58,500,967 | \$55,250,967 | -\$3,250,000 | \$13,447,602 | 22.99% |
| Use of Fund Balance | \$1,028,600 | \$0 | \$1,028,600 | \$1,028,600 | \$0 | \$0 | 0.00% |
| Transfers In | \$134,211,553 | \$0 | \$134,211,553 | \$131,525,065 | -\$2,686,488 | \$33,546,020 | 24.99% |
| Subtotal Fund Balance and Transfers | \$135,240,153 | \$0 | \$135,240,153 | \$132,553,665 | -\$2,686,488 | \$33,546,020 | 24.80% |
| Total Revenues | \$193,741,120 | \$0 | \$193,741,120 | \$187,804,632 | -\$5,936,488 | \$46,993,621 | 24.26% |
| Expenditures | | | | | | | |
| Compensation | \$165,947,930 | \$0 | \$165,947,930 | \$165,947,930 | \$0 | \$20,976,439 | 12.64% |
| Operational | \$27,793,190 | \$0 | \$27,793,190 | \$27,793,190 | \$0 | \$8,330,591 | 29.97% |
| Total Expenditures | \$193,741,120 | \$0 | \$193,741,120 | \$193,741,120 | \$0 | \$29,307,030 | 15.13% |
| Balance of Revenues over Expenses | | | | -\$5,936,488 | | \$17,686,591 | |