

**Appropriation #2020078****\$839,265.33**

Source:	General Government CIP Fund fund Balance	\$10,368,904.71
	School Division CIP Fund fund Balance	(\$9,532,337.40)
	Interest Earnings	\$2,698.02

This request is to:

1. Temporarily transfer \$10,368,904.71 from the Local Government Capital Improvement Program (CIP) fund balance to the School's CIP Fund balance to maintain positive balances in the CIP funds. This action is part of the County's financial management strategies, where borrowing for CIP projects is delayed when accumulated cash balances can be used in the interim. In the future, an additional appropriation will be requested to transfer the equivalent amount back to the Local Government CIP to restore the original fund balance. The County's next borrowing for CIP projects is scheduled for Spring 2021.
2. Reconcile the FY20 School CIP Fund for a lighting energy lease escrow project based on actual expenses and revenues for a net increase in the total County budget of \$839,265.33.