

Appropriation #2020077**\$(3,115,722.79)**

Source: General Fund Transfer to Debt Service Funds	\$ (3,185,509.44)
General Fund Transfer to Capital Funds	\$ 3,185,509.44
VP&A Revenue	\$ 69,786.65
Capital Fund fund balances	\$ (3,185,509.44)

This request is to:

- 1) reconcile the FY 20 Debt Service funds based on actual expenses and revenues; and
- 2) reconcile the General Fund's transfers to Debt Service and Capital Funds by allocating the Debt Service Funds' projected balance to the Capital Funds. As a practice, the County budgets a formula calculation for the transfer from the General Fund to Debt Service and Capital Funds. This budgeted amount is allocated first to the Debt Service Funds, and the remainder to the Capital Funds.

There is projected balance in the Debt Service Funds of \$3,185,509.44 in FY 20 due to the delayed borrowed proceeds issuance previously scheduled for FY 19 and additional non-local revenue received. This amount is recommended to be transferred to Capital Funds.

This appropriation is a decrease in the total County budget because it results in a net decrease in the planned use of Capital Funds' fund balance in FY 20.