

**RESOLUTION TO APPROVE THE
THIRD AMENDED ECONOMIC OPPORTUNITY FUND
PERFORMANCE AGREEMENT FOR THE
REDEVELOPMENT OF THE WOOLEN MILLS SITE**

WHEREAS, the Board of Supervisors approved a Performance Agreement, a First Amended Agreement, and a Second Amended Agreement between the County, Woolen Mills, LLC, and the Albemarle County Economic Development Authority regarding the redevelopment of the Woolen Mills site in anticipation of WillowTree, Inc.'s expansion and relocation to the site; and

WHEREAS, the Board finds substantial, good faith progress has been made in furtherance of the project's successful completion and it is in the best interest of the County to enter into a Third Amended Agreement to revise the project completion date and contract term and to allow the County Executive to permit future extensions as needed.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Albemarle County, Virginia hereby approves the Third Amended Agreement between the County, Woolen Mills, LLC, and the Albemarle County Economic Development Authority, and authorizes the County Executive to execute the Third Amended Agreement on behalf of the County once it has been approved as to substance and form by the County Attorney.

I, Claudette K. Borgersen, do hereby certify that the foregoing writing is a true and correct copy of a Resolution duly adopted by the Board of Supervisors of Albemarle County by a vote of ___ to ___, as recorded below, at a meeting held on September 16, 2020.

Clerk, Board of County Supervisors

| | <u>Aye</u> | <u>Nay</u> |
|---------------------|------------|------------|
| Mr. Gallaway | ___ | ___ |
| Ms. Price | ___ | ___ |
| Ms. Mallek | ___ | ___ |
| Ms. McKeel | ___ | ___ |
| Ms. Palmer | ___ | ___ |
| Ms. LaPisto-Kirtley | ___ | ___ |