

**RESOLUTION APPROVING AN AGREEMENT BETWEEN
THE COUNTY OF ALBEMARLE, THE ALBEMARLE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY, AND
5TH STREET FOREST, LLC**

WHEREAS, the Board finds it is in the best interest of the County to enter into an Agreement with the Albemarle County Economic Development Authority and 5th Street Forest, LLC, subject to the Board's approval of ZMA201900003 Albemarle Business Campus, that outlines 5th Street Forest, LLC's provision of various elements of development in exchange for its receipt of Synthetic Tax Increment Financing Grants from the County Economic Development Authority as provided by the County.

NOW, THEREFORE, BE IT RESOLVED that the Albemarle County Board of Supervisors hereby approves the Agreement referenced above, subject to the Board's approval of ZMA201900003 Albemarle Business Campus, and authorizes the County Executive to execute the Agreement, subject to its approval as to substance and form by the County Attorney.

I, Claudette K. Borgersen, do hereby certify that the foregoing writing is a true and correct copy of a Resolution duly adopted by the Board of Supervisors of Albemarle County by a vote of _____ to _____, as recorded below, at a meeting held on _____.

Clerk, Board of County Supervisors

| | <u>Aye</u> | <u>Nay</u> |
|---------------------|------------|------------|
| Mr. Gallaway | _____ | _____ |
| Ms. LaPisto-Kirtley | _____ | _____ |
| Ms. Mallek | _____ | _____ |
| Ms. McKeel | _____ | _____ |
| Ms. Palmer | _____ | _____ |
| Ms. Price | _____ | _____ |