## RESOLUTION TO APPROVE CONVEYANCE OF REAL PROPERTY TO THE CITY OF CHARLOTTESVILLE

**WHEREAS**, on December 17, 2018, Albemarle County and the City of Charlottesville signed a memorandum of agreement to develop a joint court complex located at 350 Park Street in downtown Charlottesville; and

**WHEREAS**, the agreement is premised on the City's stated intention to construct a parking structure on property owned jointly by the City and the County at 701 East Market Street (City Parcel No. 530159000) and adjacent property owned solely by the City, both on East Market Street; and

**WHEREAS**, the agreement stipulates that the City will purchase the County's one-half interest of the jointly owned property following the completion of a professional appraisal; and

**WHEREAS**, the appraisal indicates the value of the County's one-half ownership to be \$1,280,000; and

**WHEREAS**, the Board finds it is in the best interest of the County to convey the County's one-half interest in 701 East Market Street (City Parcel No. 530159000) to the City of Charlottesville as part of the County and City's joint Courts project.

**NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors of the County of Albemarle, Virginia, hereby approves the conveyance of the County's one-half interest in 701 East Market Street (City Parcel No. 530159000) to the City of Charlottesville, for the above purpose, and authorizes the County Executive to execute a Deed of Conveyance and all other necessary documents required in conjunction with the aforementioned sale of property on behalf of the County after such documents are approved as to substance and form by the County Attorney.

I, Claudette E	Borgers	en, do hereby o	certify that the foregoing writing is a true and correct
copy of a Resolution	duly ac	dopted by the l	Board of Supervisors of Albemarle County by a vote of
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,	3 100010	, a. a	. meeting neta on
			Clerk, Board of County Supervisors
	Aye	Nay	
Mr. Gallaway			
Ms. LaPisto-Kirtley			
Ms. Mallek			
Ms. McKeel			
Ms. Palmer			
Ms. Price			