

NOTICE OF PUBLIC HEARING

WEDNESDAY, OCTOBER 2, 2019

Notice is hereby given that the Board of Supervisors (the “Board”) of Albemarle County, Virginia (the “County”), whose office is located at Lane Auditorium, Second Floor, County Office Building, 401 McIntire Road, Charlottesville, Virginia 22902 will hold a public hearing, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, for the purpose of receiving comments and hearing discussion concerning the issuance of tax-exempt bonds by the Economic Development Authority of Fluvanna County, Virginia (the “Authority”), in furtherance of a plan of financing of Soccer Organization of Charlottesville Area, Inc., a Virginia nonstock, nonprofit corporation (the “Borrower”), whose principal place of business is presently located at 1685 Polo Grounds Road, Charlottesville, Virginia 22911, that includes the issuance by the Authority of its tax-exempt revenue bonds in a maximum principal amount not to exceed \$3,750,000 (the “Series 2019 Bonds”) to assist the Borrower in (1) financing or reimbursing the Borrower for the costs of the acquisition, construction, and equipping of a field house facility consisting of approximately 50,000 square feet, which will include a 60x40 (yard) indoor synthetic turf athletic field, headquarters office space for the Borrower and related supporting spaces including a fitness room, trainer’s room, locker rooms, meeting spaces and a café, together with parking and related improvements, all of which facilities are to be located on a parcel or parcels of land consisting of approximately 1.688 acres, tax map parcel number 062A3-00-00-001A0 (Albemarle County), which property will be accessible from, and have a street address to be determined on Belvedere Boulevard in Charlottesville, Virginia 22901 (collectively, the “Project”), and (2) financing certain costs of issuance of the Series 2019 Bonds.

As required by Virginia law, neither the Authority, its Board of Directors nor any person acting on their behalf shall be personally liable on the Series 2019 Bonds by reason of the issuance thereof. The Series 2019 Bonds will not constitute a debt or pledge of the faith and credit of the Authority, the County of Fluvanna, Virginia (“Fluvanna County”), or the County. Neither the faith and credit nor the taxing power of the Commonwealth of Virginia or any political subdivision thereof, including the Authority, the County and Fluvanna County, will be pledged to the payment of such Series 2019 Bonds, which are payable solely from the revenues derived from the Project by the Borrower or other amounts pledged therefor.

The public hearing, which may be continued or adjourned, will be held before the Board at 6:00 p.m. on Wednesday, October 2, 2019, at Lane Auditorium, Second Floor, County Office Building, 401 McIntire Road, Charlottesville, Virginia 22902. Written comments regarding the proposed bonds or requests for additional information may be submitted to the Authority at 132 Main Street, Palmyra, Virginia 22963. Alternatively, written comments or requests for additional information may be submitted by regular mail prior to the hearing to the Clerk of the Board of Supervisors, County Office

Building, 401 McIntire Road, Charlottesville, Virginia 22902. Any person interested in the issuance of the Series 2019 Bonds, the location or nature of the Project, or the plan of financing described above may appear at the hearing and present his or her views. A copy of the resolution to be considered by the Board after the public hearing is on file and open for inspection at the Board's offices during business hours.

Reasonable accommodations will be provided to persons with disabilities, if requested. Please call 434-296-5843 to make arrangements.

CLERK OF THE BOARD OF SUPERVISORS OF
ALBEMARLE COUNTY, VIRGINIA