RESOLUTION

WHEREAS, the Board of Supervisors of the County of Albemarle, Virginia desires to make the determination required by Virginia Code Section 36-55.30:2.B in order for the Virginia Housing Development Authority to finance the economically mixed project (the "Project") described as:

The Vistas at South Pantops
South Pantops Drive, Charlottesville, Virginia 22911
TMP 07800-00-00-02000
A residential community consisting of 144 units garden-style apartments; and

WHEREAS, the Project is a by-right development with an approved initial site plan.

NOW, THEREFORE, BE IT RESOLVED that the Albemarle County Board of Supervisors determines that:

- (1) the ability to provide residential housing and supporting facilities that serve persons or families of lower or moderate income will be enhanced if a portion of the units in the Project are occupied or held available for occupancy by persons and families who are not of low and moderate income; and
- (2) private enterprise and investment are not reasonably expected, without assistance, to produce the construction or rehabilitation of decent, safe and sanitary housing and supporting facilities that will meet the needs of low and moderate income persons and families in the surrounding area of the Project and will induce other persons and families to live within such area and thereby create a desirable economic mix of residents in such area.

· ·	_		y certify that the foregoing writing is a true, correct copy of pervisors of Albemarle County, Virginia, by a vote of	a
to, as rec	corded belov	w, at a meetin	g held on	
			Clerk, Board of County Supervisors	
Mr. Dill	<u>Aye</u>	Nay		
Mr. Gallaway				
Ms. Mallek				
Ms. McKeel Ms. Palmer				
Mr Randolph				