

ACE Budget for FY 2018 Applicant Class

ACE Regular CIP Budget (FY18)	= \$ 946,419
ACE Tourism CIP Budget (FY18)	= \$ 250,000
Unused VDACS Grant Funds (FY18)	= \$ 109,893
Net Funds for FY18	= \$1,306,312
Acquisition Costs (Dollard, Walker, Ruddock)	= \$ 574,100
<u>Estimated Closing Costs (appraisals, title insurance)</u>	= \$ 20,000
Net Acquisition Costs (FY18)	= \$ 594,000

Notes:

- 1) Since all four (4) applicants from FY17 either withdrew from the program or rejected the County's offer to purchase an easement on their property, we were left with a large carryover.