



September 5, 2018

Albemarle County Board of Supervisors
401 McIntire Rd
Charlottesville, VA 22902

Dear Board of Supervisors:

The Board of Piedmont Housing Alliance unanimously supports the acquisition of Parks Edge Apartments from Albemarle Housing Improvement Program (AHIP). The mission of Piedmont Housing Alliance is to create affordable housing opportunities and foster community through education, lending, and equitable development. We currently provide affordable housing and high-quality property management for nine apartment communities (358 households) in the Charlottesville area. Alliance Management is our property management affiliate with a staff of 13, led by an experienced Regional Community Manager, a Compliance Specialist, an Assistant Regional Community Manager, a Maintenance Supervisor, and on-site Community Managers and Maintenance Technicians. We welcome the opportunity to serve Parks Edge residents.

As background, Parks Edge was built in 1977 and acquired by AHIP in 2002. At the time of acquisition, with Albemarle County's support, AHIP made application for Low Income Housing Tax Credits (LIHTC) and was successful in receiving the credits, and with additional credits in 2003, AHIP was able to complete a phased rehab of the property in 2004. The community targets households with incomes at 40-50% AMI and gives first priority to Section 8 voucher holders. The property also offers an on-site community center and leasing office currently staffed with a property manager, maintenance manager, and a part-time leasing assistant.

Today, Parks Edge is the only rental property that is owned and operated by AHIP. In an effort to maintain focus on its core mission, AHIP approached Piedmont Housing Alliance to purchase and maintain the affordability of the ninety-six unit property.

Creation and preservation of affordable rental housing is a core part of our mission. We feel that, as families and individuals find it financially difficult to stay in the Charlottesville/Albemarle area, due to severe accumulated lack of affordable housing and job opportunities, we must step in where we can and preserve what we have for future generations in need of affordable housing.

We look forward to Parks Edge becoming part of the family of properties owned and managed by Piedmont Housing Alliance and Alliance Management. If you have any questions, please contact Sunshine Mathon, Executive Director at 434-817-0661.

Sincerely,

Frank Stoner
President, Piedmont Housing Alliance Board of Directors

cc: Ron White, Chief of Housing, Albemarle County
Jennifer Jacobs, Executive Director, Albemarle Housing Improvement Program

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