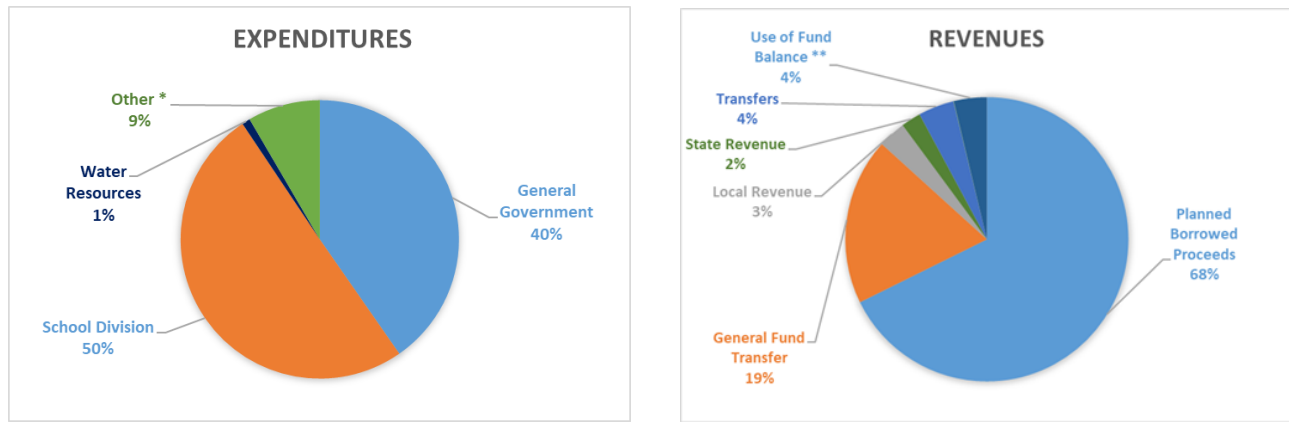


## FY 19-23 Adopted Capital Improvement Plan (CIP)



\* "Other" includes: Cost of Issuance, Project Management Services, Advancing Strategic Priorities  
 \*\* In FY 20-FY 23 this may be a combination of fund balance and short-term borrowing

- The FY 19 – 23 CIP totals \$212.5M.
- The FY 19 Capital Budget totals \$30.4M.
- Based on assumptions, this plan assumes a 4.2 cent tax rate increase during the five-year period.

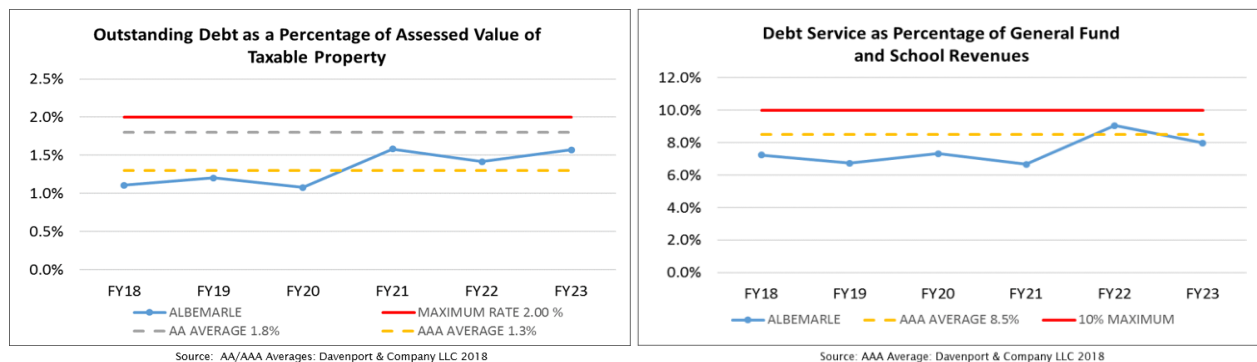
The CIP does not meet all capital needs. For example, it does not include:

- Remainder of the High School Capacity and Improvement Project requests
- Crozet Elementary School Additions/Improvements
- Red Hill Elementary School Phase 2: Renovations and Gym Addition
- Route 20 South (Scottsville Road) Improvements
- Police Evidence Processing and Specialty Vehicle Storage (Design is partially funded in FY 19)
- Central Library Renovations
- Police Satellite Training Academy
- Public Safety Training Academy
- Fire Rescue Training Facility
- Volunteer Fire/Rescue Facilities Maintenance Program
- Potential Public Private Partnership (P3) Infrastructure Projects
- Full implementation of results of Community Recreation Needs Assessment
- Future Master Plan implementation funding
- Potential increase in transportation/transit expenditures
- Water Resources (Stormwater) Program (FY20 on)

## County's Debt Management

- The County's outstanding debt as of June 30, 2017 totals \$207.1M.
  - General Government Outstanding Debt: \$74.9M
  - School Division Outstanding Debt: \$132.2M
- The FY 19 – 23 CIP includes \$143.8M as future debt issuances.

County Financial Policies recommend that long-term debt and associated debt service levels remain within certain target limits: 1) Debt does not exceed 2% of the assessed value of taxable property and 2) Debt service remains less than 10% of General Fund and School Fund revenues. The charts below illustrate that the County's debt and debt service will remain below these target maximums.



Additional Information can be found in the [FY19 Adopted Budget Document](#) in the Capital Improvement Program Chapter (pg. 225) and the Debt Management Chapter (pg. 269). A list of the projects included in the CIP can be found on pages 231 – 232.