

ETA RENT CALCULATION - OPTION 2

I. DEDICATED SPACE SQUARE FOOTAGE

Room	Square Footage
8	816
9	816
10	816
11	816
12	720
13	<u>720</u>
TOTAL	4,704

II. DEDICATED SPACE RENT

Rent per square foot = \$9.75

Annual Rent = \$45,864.00

III. OTHER SPACE

Room	Square Footage
Cafeteria	6,552
Kitchen	1,484
Gym	<u>930</u>
TOTAL	8,966

Annual Rent Equivalent = \$87,418.50

Hourly Rate Equivalent = Annual Rent Equivalent / (365 days * 24 hours) = \$9.98

Annual Hours Used = 1 hour per day, 5 days per week, 52 weeks per year = 260

Annual Rent (based on hourly rate) = \$2,594.61

TOTAL ANNUAL RENT = \$48,458.61