

FY 20 Budget Process Highlights of Planned Budget Development Process Improvements/Modifications

Five Year Financial Planning Process

The Five Year Financial Planning process will increase its focus of long-range strategic financial planning work sessions to include goal setting and a focus on the broader fiscal picture and incorporate elements of scenario planning.

Capital Improvement Plan (CIP)

The FY 20 CIP Development Process will be an “Amendment Year.” As such, the focus will be on amendments to projects included in the currently adopted CIP and other Board-related policy discussions.

The process will incorporate the following CIP Oversight Committee recommendations:

- The timeframe for debt policy-related charts will be expanded to provide additional information on potential debt-related impacts associated with anticipated borrowing that would occur in the 5th year of the CIP.
- Future funding requests that are for reoccurring studies not associated with a potential specific CIP project (e.g. funding to conduct Master Plans and Small Area Plans) shall be submitted as part of the operating budget development process instead of the CIP process.

A September 27 Joint Work Session has been added to the Budget Development Calendar to provide time for the Board and School Board to discuss Debt Capacity, Affordability, and Public Private Partnerships (P-3) in the Fall timeframe.

Work Sessions

Beginning this year, an additional revenue update will be incorporated into the regular budget development cycle in March, prior to the finalization of the tax rate for advertisement.

Staff will dedicate a time during a budget work session to provide a comprehensive summary of all non-profit funding (in addition to ABRT agencies).

Staff will clarify when items placed on the parking lot (“the list”) are scheduled to be brought back for the Board’s consideration at a future work session.

Budget Development Schedule

Staff will consider the timing and provide additional communication for the County’s initial Recommended Budget presentation.

ABRT

Per the Board of Supervisor’s direction, the FY 20 ABRT process will be managed by the County this year. Additional details are provided in Attachment C.