

April 10, 2018

Delivering Tangible Results in an Evolving Landscape

FY 19 PROPOSED BUDGET



TODAY'S DESIRED OUTCOMES



- An overview of the Proposed Budget
- What this budget supports
- How the decisions for FY 19 intersect with FY 20
- Public Hearing

FY 19 HIGHLIGHTS

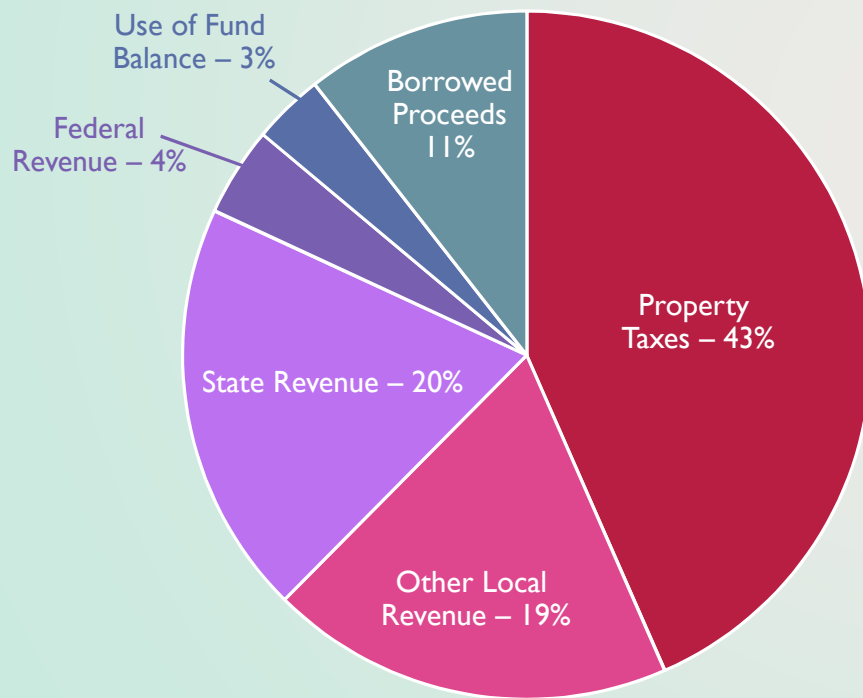
- No tax rate increase
- Strong local economy
- *Implement* strategic priorities & *respond* to emerging opportunities
- Maintaining current levels of service to our community
- Strategic reinvestment of savings

Delivering
Tangible
Results in
an Evolving
Landscape.

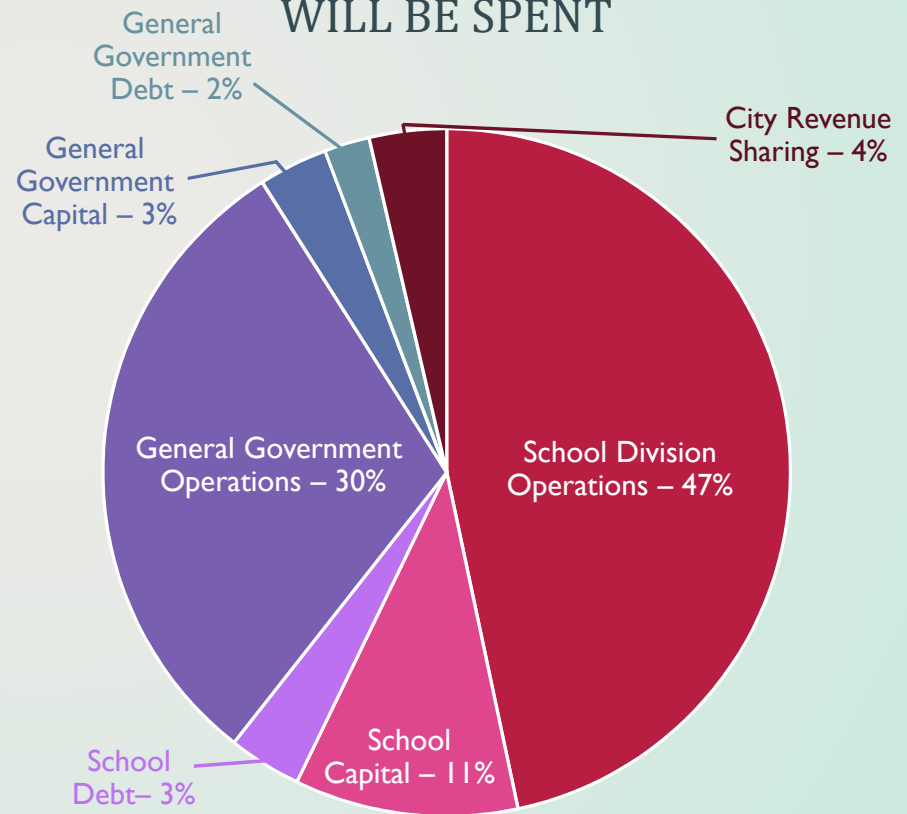


FY 19 PROPOSED TOTAL BUDGET - \$432,240,800

WHERE THE MONEY
WILL COME FROM

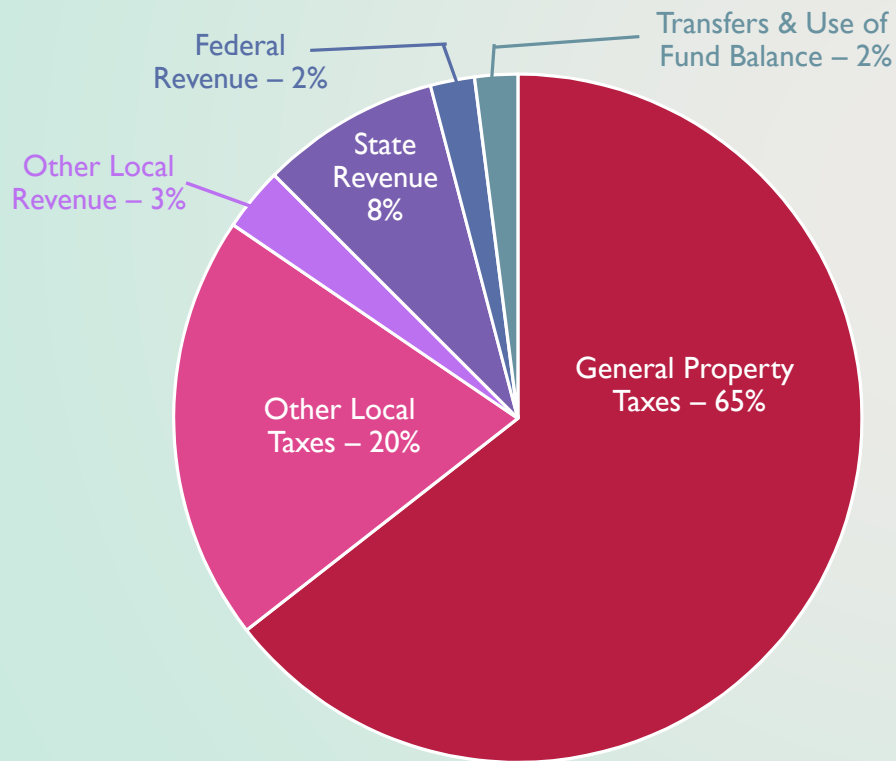


HOW THE MONEY
WILL BE SPENT

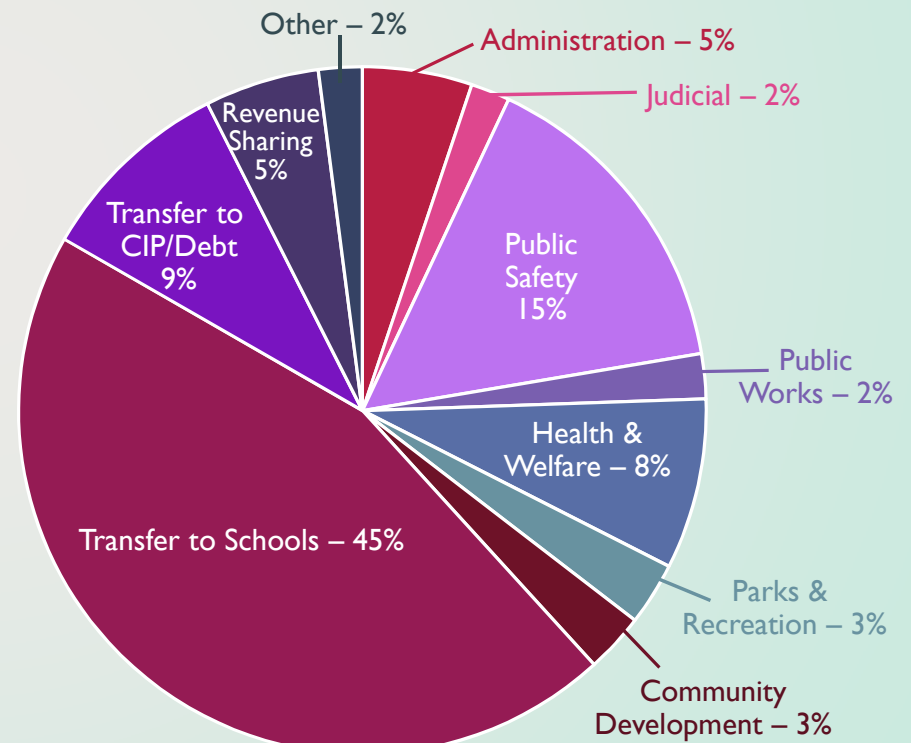


FY 19 PROPOSED GENERAL FUND - \$291,317,703

WHERE THE MONEY WILL COME FROM



HOW THE MONEY WILL BE SPENT



STRONG LOCAL REVENUES / MAJOR DRIVERS



Real Estate
\$8.5 million



**Consumer Driven
Activity**
\$2.8 million



**Business Driven
Activity**
\$1.4 million

WHAT THIS BUDGET SUPPORTS

Delivering tangible results in an evolving landscape



THIS BUDGET SUPPORTS EDUCATION

This budget emphasizes our shared commitment to providing learning and training opportunities for people of all ages and backgrounds.





Sustain a Quality Organization

- Obligations & Requirements
- Support Existing Workforce
- Maintaining Current Levels of Service to Community



Advance Strategic Priorities

- 8 High Level Priority Objectives
- 22 Action Objectives



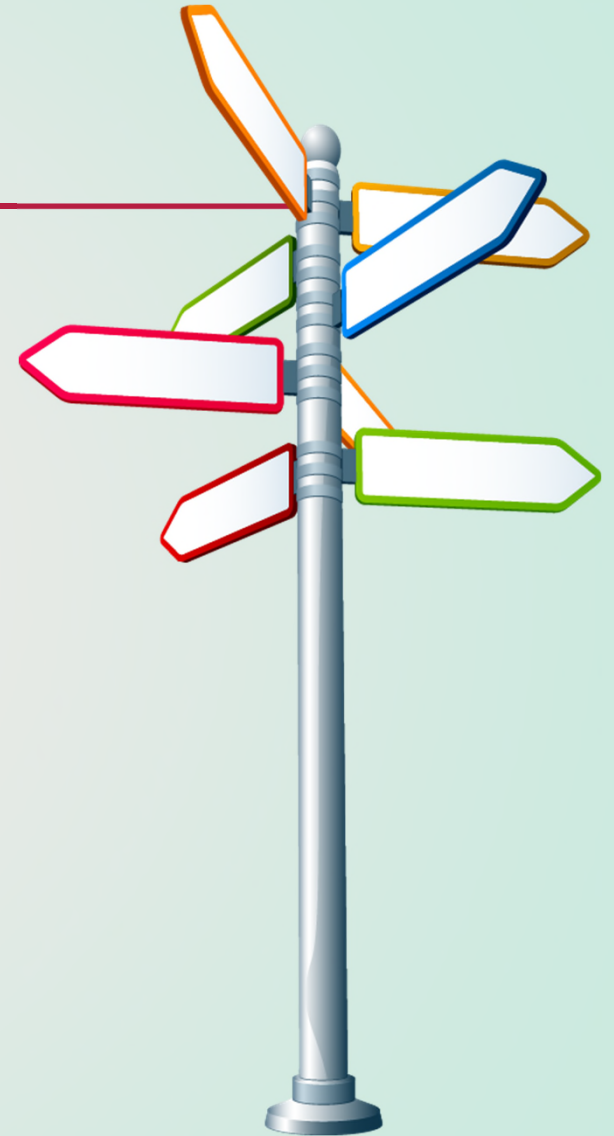
Maximize Transformation & Address Emerging Opportunities

- Transparency & Analytics
- New Initiatives

A BALANCING ACT

WE ARE AT A CROSSROADS

- Unfunded Mandates
- Underfunded Capital Program
- National Economic Uncertainty
- Staff Capacity
- Desire for Quality of Life Opportunities
vs. Capacity & Financial Ability
- 2020 forecast



WATER RESOURCES (STORMWATER) PROGRAM

- The Stormwater Program is fully funded in this FY 19 Proposed Budget:
 - Continues to be supported by the General Fund (dedicated 0.7 cents on the real estate tax rate implemented in FY 15) and includes other one-time funding.
- April 11 - Board will hold a work session to consider Stormwater Program funding alternatives for future years.
- June 6 - The CIP will be amended to state that the FY 20 to FY 23 Stormwater Program funding will be dependent on further direction from the Board.



IN SUMMARY



NEXT STEPS

TUESDAY, APRIL 17

Public Hearing on calendar year 2018 tax rate

Set tax rate and adopt FY 19 Budget

