

Lewis & Clark Exploratory Center of Virginia, Inc.

09/27/17

Balance Sheet

Accrual Basis

As of July 31, 2017

	Jul 31, 17	Jul 31, 16	% Change
ASSETS			
Current Assets			
Checking/Savings			
Bond Transfer	-23,049.38	-23,049.38	0.0%
1000 · Lewis and Clark Operating Acct	14,796.15	6,595.92	124.3%
Total Checking/Savings	-8,253.23	-16,453.46	49.8%
Other Current Assets			
151 · CACF	-11,689.70	-11,689.70	0.0%
153 · CACF Capital	3,895.87	3,895.87	0.0%
1320 · Deposits on Fixed Assets	3,000.00	3,000.00	0.0%
Total Other Current Assets	-4,793.83	-4,793.83	0.0%
Total Current Assets	-13,047.06	-21,247.29	38.6%
Fixed Assets			
1500 · Leasehold Improvements	1,771,189.08	1,771,189.08	0.0%
207 · Keelboat and Other Boats	133,246.83	128,351.17	3.8%
1520 · Office Equipment	4,364.94	4,364.94	0.0%
1525 · Furniture & Fixtures	5,000.00	5,000.00	0.0%
1530 · Exterior Signage	4,862.40	4,862.40	0.0%
1535 · Equipment	500.00	500.00	0.0%
240 · Accum Depreciation	-152,180.66	-152,180.66	0.0%
Total Fixed Assets	1,766,982.59	1,762,086.93	0.3%
Other Assets			
1600 · Grants Receivable			
HUD Grant Receivable	-341.00	-341.00	0.0%
1602 · Perry Foundation	50,000.00	50,000.00	0.0%
1603 · VDOT Enhancement Grants	1,161,552.86	1,161,552.86	0.0%
Total 1600 · Grants Receivable	1,211,211.86	1,211,211.86	0.0%
1650 · Prepaid Insurance	764.83	764.83	0.0%
1655 · Construction in Progress	-162,354.86	-162,354.86	0.0%
1660 · CIP			
NPS Trail Development	-0.10	-0.10	0.0%
1660 · CIP - Other	75,440.03	65,440.03	15.3%
Total 1660 · CIP	75,439.93	65,439.93	15.3%
Total Other Assets	1,125,061.76	1,115,061.76	0.9%
TOTAL ASSETS	2,878,997.29	2,855,901.40	0.8%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2210 · N/P - EDA Loan - Albemarle Cou	130,000.00	130,000.00	0.0%
2205 · N/P - EDA Loan - City of Charlo	130,000.00	130,000.00	0.0%
2200 · N/P - Michael Lawrence	4,338.35	5,753.75	-24.6%
2100 · Payroll Liabilities			
2103 · Salaries Payable	538.53	538.53	0.0%
2101 · Federal Payroll Tax Payable	-5,675.29	-4,144.29	-36.9%
2102 · State Payroll Tax Payable	643.00	896.00	-28.2%
Total 2100 · Payroll Liabilities	-4,493.76	-2,709.76	-65.8%
Total Other Current Liabilities	259,844.59	263,043.99	-1.2%
Total Current Liabilities	259,844.59	263,043.99	-1.2%
Long Term Liabilities			
2300 · Grants Payable			
2302 · Perry Foundation Conditional	50,000.00	50,000.00	0.0%
2303 · VDOT Enhancement Grants	1,427,296.60	1,427,296.60	0.0%

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2300 · Grants Payable - Other	-260,000.00	-260,000.00	0.0%
Total 2300 · Grants Payable	1,217,296.60	1,217,296.60	0.0%
Total Long Term Liabilities	1,217,296.60	1,217,296.60	0.0%
Total Liabilities	1,477,141.19	1,480,340.59	-0.2%
Equity			
3010 · Temporarily Restricted Net Asse	225,053.27	225,053.27	0.0%
3500 · Retained Earnings	1,192,340.27	1,174,525.65	1.5%
Net Income	-15,537.44	-24,018.11	35.3%
Total Equity	1,401,856.10	1,375,560.81	1.9%
TOTAL LIABILITIES & EQUITY	2,878,997.29	2,855,901.40	0.8%