

**ACE Budget for FY 2016 Applicant Class**

<b>Gross Funds available for FY 2016 Class</b>	<b>= \$1,064,615</b>
Minus - Brigish acquisition	= 314,500
Minus - Moon acquisition	= 65,000
<u>Minus - FY 2016 Appraisals &amp; Closing Costs</u>	<u>= 20,429</u>
<b>Net Funds available after Brigish and Moon</b>	<b>= \$ 664,686</b>
<u>Plus - 2017 Farmland Preservation Grant</u>	<u>= 86,950</u>
<b>Net Funds available for G. Clarke and P. Clarke</b>	<b>= \$ 751,636</b>

Clarke appraised easement value: \$555,000

P. Clarke appraised easement value: \$357,000

**Note:**

- 1) Since G. Clarke is the higher ranked property, the first offer (\$555,000) would go to her. Any remaining funds after that would be used to acquire the P. Clarke easement.
- 2) The above costs do not include title insurance, which may add another \$500-1,000.