

Table I

Albemarle County Quarterly Economic Indicators

(As of January 10, 2017)

General Economic Activity						FY 16 to 17 \$ Diff.	FY 16 to 17 % Diff.	FY 13 to 17 \$ Diff.	FY 13 to 17 % Diff.
	Q1 FY 13	Q1 FY 14	Q1 FY 15	Q1 FY 16	Q1 FY 17				
Sales Tax (\$)	3,148,225	3,303,510	3,593,957	3,737,030	3,926,032	189,002	5.06%	777,807	24.71%
Consumer Utility Tax (\$)	2,139,400	2,161,020	2,189,990	2,173,591	2,189,126	15,535	0.71%	49,726	2.32%
Food & Beverage Tax (\$)	1,541,041	1,589,107	1,371,287	1,734,101	1,870,791	136,690	7.88%	329,750	21.40%
Transient Occupancy Tax (\$) (1)	272,852	271,730	323,248	306,859	295,247	-11,612	-3.78%	22,395	8.21%
Inspection Fees (\$)	234,652	256,466	281,893	318,554	275,585	-42,969	-13.49%	40,933	17.44%
Other Development Fees (\$)	160,112	164,408	143,691	189,506	126,348	-63,158	-33.33%	-33,764	-21.09%
Unemployment (2)						FY 16 to 17 PP. Diff.	FY 16 to 17 % Diff.	FY 13 to 17 PP. Diff.	FY 13 to 17 % Diff.
	Q1 FY 13	Q1 FY 14	Q1 FY 15	Q1 FY 16	Q1 FY 17				
Unemployment Rate - U.S. (%)	8.13	7.33	6.17	5.23	4.93	-0.30	-5.73%	-3.20	-39.34%
Unemployment Rate - Virginia (%)	6.13	5.77	5.33	4.33	4.03	-0.30	-6.92%	-2.10	-34.24%
Unemployment Rate - Albemarle (%)	5.43	5.03	4.70	3.80	3.57	-0.23	-6.05%	-1.86	-34.29%
Jobs (3)						FY 15 to 16 # Diff.	FY 15 to 16 % Diff.	FY 12 to 16 # Diff.	FY 12 to 16 % Diff.
	Q4 FY 12	Q4 FY 13	Q4 FY 14	Q4 FY 15	Q4 FY 16				
Total No. of Jobs in Albemarle (4)	50,758	51,546	51,846	53,280	54,793	1,513	2.84%	4,035	7.95%
Private Sector Jobs in Albemarle	33,262	33,824	34,537	35,412	36,351	939	2.65%	3,089	9.29%
Private Sector as % of Total Jobs	65.53%	65.62%	66.61%	66.46%	66.34%	N/A	-0.18%	N/A	1.24%
Public Sector Jobs in Albemarle	17,496	17,721	17,696	17,867	18,443	576	3.22%	947	5.41%
Federal Govt.	857	873	861	870	897	27	3.10%	40	4.67%
State Govt.	12,265	12,665	12,647	12,889	13,352	463	3.59%	1,087	8.86%
Local Govt.	4,374	4,183	4,188	4,108	4,194	86	2.09%	-180	-4.12%
Accommodation and Food Services	3,269	3,425	3,551	3,585	3,748	163	4.55%	479	14.65%
Admin. and Support	2,454	1,923	2,353	2,382	2,034	-348	-14.61%	-420	-17.11%
Ag., Forestry, Fishing, and Hunting	493	499	533	617	542	-75	-12.16%	49	9.94%
Arts, Entertainment, and Recreation	1,647	1,236	1,362	1,390	1,990	600	43.17%	343	20.83%
Construction	2,342	2,338	2,308	2,761	2,386	-375	-13.58%	44	1.88%
Educational Services	15,895	16,042	16,001	16,132	16,459	327	2.03%	564	3.55%
Finance and Insurance	902	897	940	985	991	6	0.61%	89	9.87%
Health Care and Social Assistance	5,569	6,497	6,350	6,650	7,223	573	8.62%	1,654	29.70%
Information	626	584	546	580	674	94	16.21%	48	7.67%
Management of Companies	1,521	1,534	1,482	1,506	1,389	-117	-7.77%	-132	-8.68%
Manufacturing	2,117	2,169	2,141	2,155	2,120	-35	-1.62%	3	0.14%
Mining, Quarrying, Oil and Gas Extr.	43	59	54	56	57	1	1.79%	14	32.56%
Other Svcs. (Except Public Adm.)	1,924	1,903	1,772	1,938	1,942	4	0.21%	18	0.94%
Prof., Scientific, and Technical Svcs.	3,041	3,409	3,432	3,444	3,568	124	3.60%	527	17.33%
Public Administration	1,742	1,570	1,556	1,578	1,608	30	1.90%	-134	-7.69%
Real Estate and Rental/Leasing	846	854	807	830	869	39	4.70%	23	2.72%
Retail Trade	5,004	5,271	5,287	5,384	5,728	344	6.39%	724	14.47%
Transportation & Warehousing	604	609	587	629	691	62	9.86%	87	14.40%
Utilities	3	26	30	29	34	5	17.24%	31	1033.33%
Wholesale Trade	716	699	753	650	649	-1	-0.15%	-67	-9.36%

Table I (Cont.)

Notes:

(1) Transient Occupancy Tax includes General Fund revenue only.

(2) Unemployment rates are by place of *residence* and are *not* seasonally-adjusted. The figures shown on this sheet represent the *average monthly unemployment rate* during the three month period of the quarter.

(3) Job numbers include part-time and full-time positions, as well as permanent and temporary positions. Jobs are by place of *employment*. The numbers shown on this sheet represent the *average monthly number of jobs* in Albemarle County during the quarter. Job totals might not add up exactly due to rounding errors in sub-category calculations.

(4) The total jobs numbers shown on this table omit positions in unclassified sectors.

Sources:

Albemarle revenue amounts are taken from the County's Account Activity Detail Report (AADR) system, accessed January 10, 2017.

Virginia and Albemarle unemployment rates are derived from the Virginia Employment Commission (VEC) LAUS webpage (<https://data.virginialmi.com/vosnet/analyzer/results.aspx?session=labforce>), accessed January 10, 2017.

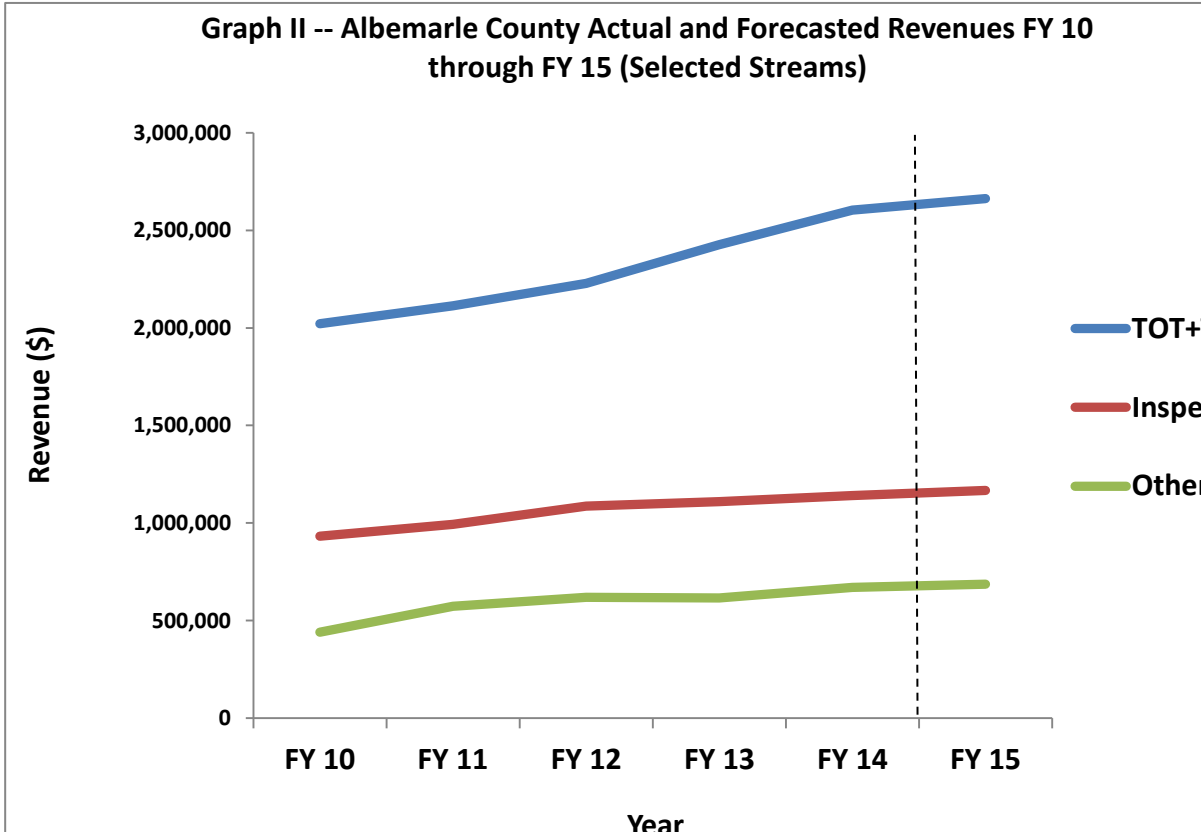
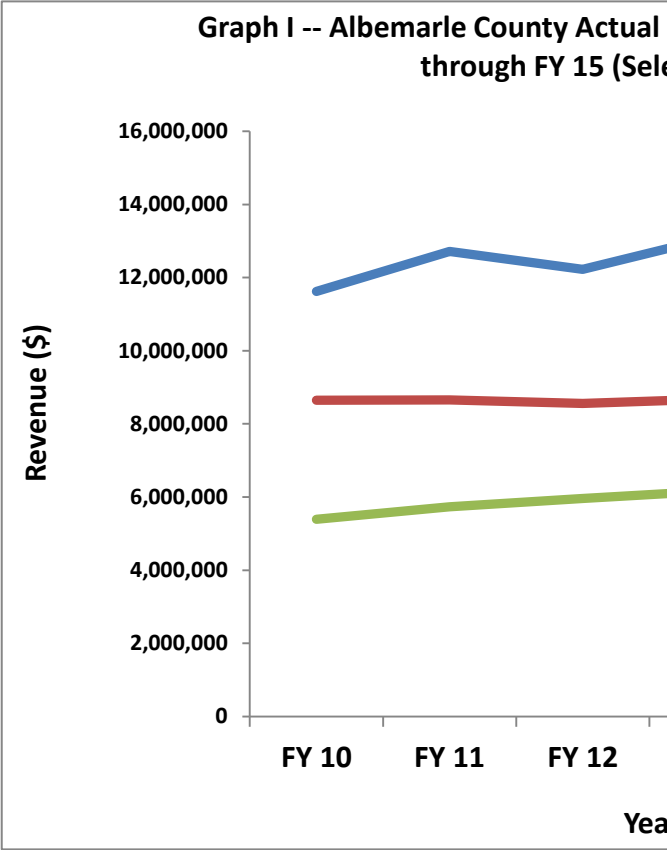
U.S. unemployment rate data is derived from the U.S. Bureau of Labor Statistics (BLS) "Databases, Tables, and Calculators by Subject" webpage (<http://www.bls.gov/data/#unemployment>), accessed January 10, 2017.

Albemarle County jobs data is derived from the VEC's Quarterly Census of Employment and Wages (QCEW) webpage (<https://data.virginialmi.com/vosnet/analyzer/>), accessed January 10, 2017.

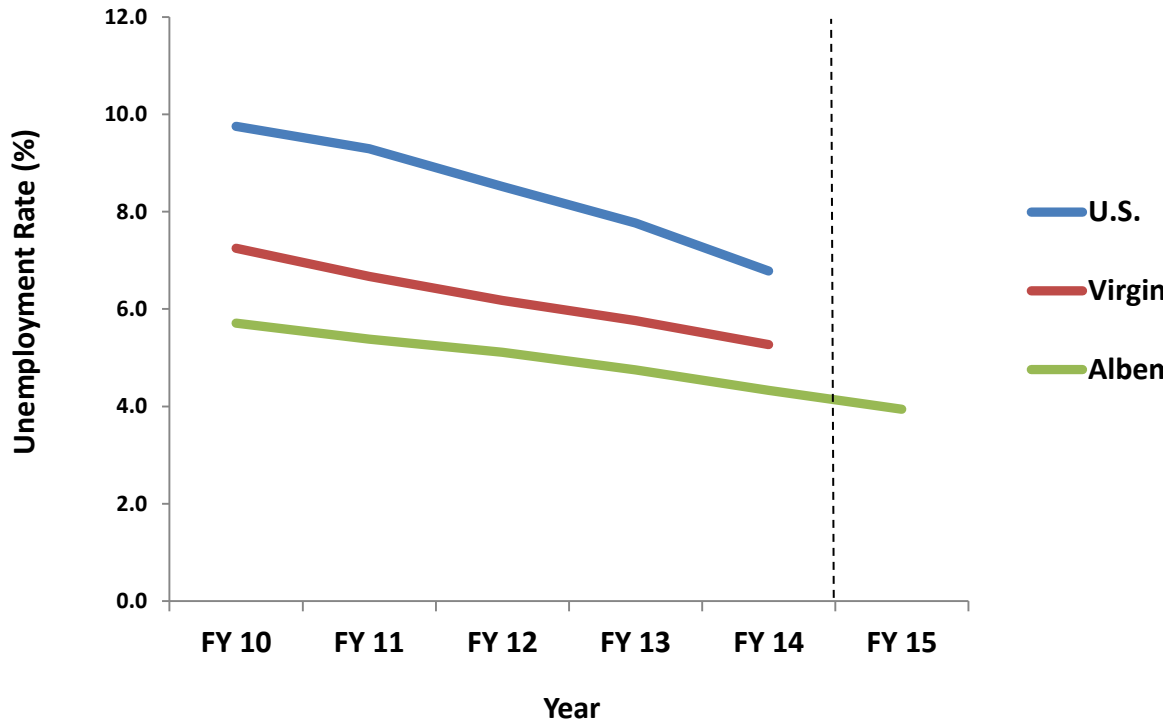
<u>Revenue Stream</u>	<u>FY 10</u>	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
Sales	11,622,874	12,716,193	12,227,842	13,117,767	13,576,248	14,342,260
Cons. Utility	8,648,071	8,651,886	8,563,170	8,682,147	8,671,191	8,692,847
Food & Beverage	5,389,527	5,737,476	5,965,206	6,168,335	6,360,211	6,559,589
TOT (Inc. Transf.)	2,021,658	2,112,898	2,228,705	2,426,575	2,604,189	2,663,772
Inspections	932,729	993,184	1,086,105	1,109,099	1,141,119	1,167,122
Other Dev.	440,341	572,944	618,943	615,772	670,403	686,499
U.S.	9.75	9.29	8.52	7.77	6.78	
Virginia	7.25	6.67	6.18	5.76	5.27	
Albemarle	5.71	5.38	5.11	4.75	4.33	3.94
Total Jobs	48,331	48,828	49,900	50,495	50,098	50,752
Private Sector	32,325	32,510	32,860	33,394	33,768	34,516
Public Sector	16,006	16,318	17,040	17,102	16,330	16,236
	66.68	66.58	65.85	66.13	67.40	68.01

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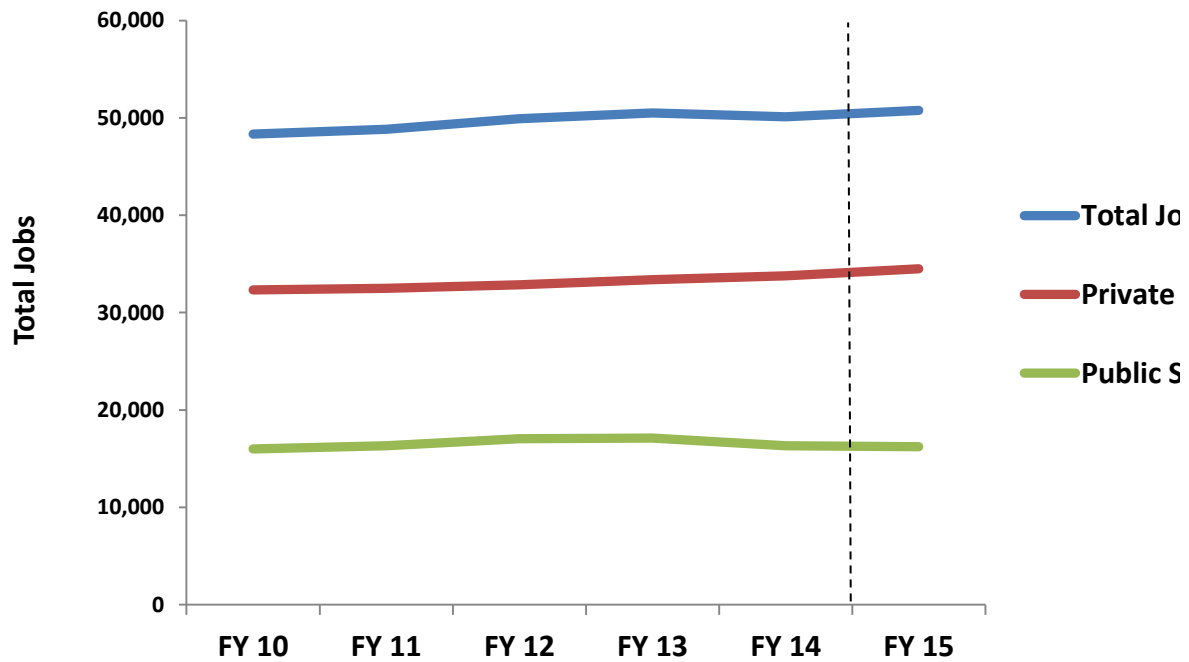




Graph III -- U.S., Virginia, and Albemarle County Actual and Forecasted Unemployment Rates, FY 10 through FY 15

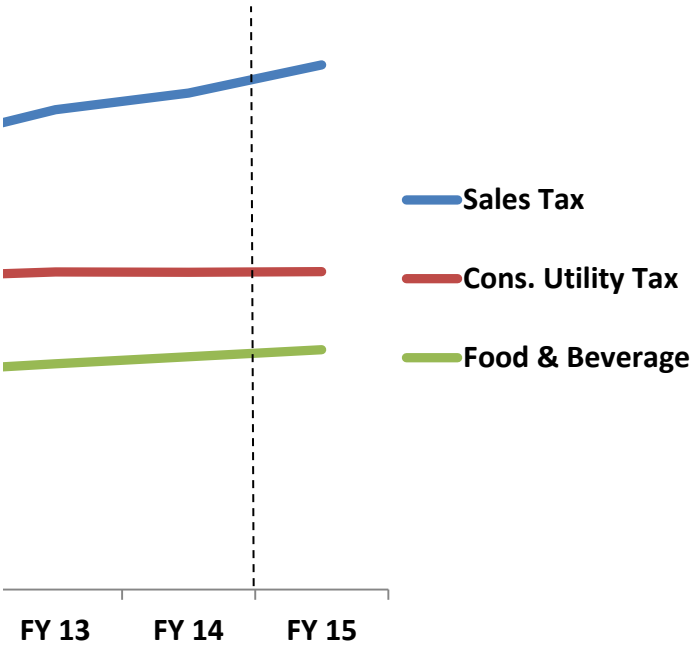


Graph IV -- Albemarle County Actual and Forecasted Total Number of Jobs, FY 10 through FY 15



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