County of Albemarle General Fund FY 2016/17 Projection Report as of November 8, 2016

(in \$ Millions)

	FY 17	FY 17	0/ T-+-1	Revised	Marianaa	Proj. Rev.
_	07/01/16	9/30/2016	% Total	Revenue	Variance	as a % of
Revenues	Adopted	Appropriations	Appropriations	Projections	Proj Approp.	Approp. Amt.
Property Taxes (1,2)	\$166.892	\$166.892	64.6%	\$170.541	\$3.649	102.19%
Other Local Taxes	51.867	51.867	20.1%	52.338	0.471	100.91%
Permits, Priv. Fees, Licenses	2.077	2.077	0.8%	2.381	0.304	114.62%
Fines and Forfeitures	0.411	0.411	0.2%	0.409	-0.002	99.53%
Use of Money and Property	1.055	1.055	0.4%	1.115	0.061	105.76%
Charges for Services	1.768	1.768	0.7%	1.768	0.000	100.00%
Miscellaneous	0.014	0.014	0.0%	0.050	0.036	359.17%
Recovered Costs	0.468	0.468	0.2%	0.434	-0.034	92.80%
State Revenue	23.238	23.273	9.0%	23.056	-0.216	99.07%
Federal Revenue	5.135	5.283	2.0%	5.215	-0.068	98.71%
Subtotal - Revenues	252.925	253.109	<u>98.0%</u>	257.309	<u>\$4.201</u>	<u>101.66%</u>
<u>Transfers</u>						
Use of Other Funds	3.259	3.229	1.2%	3.229	0.000	100.00%
Use of Fund Balance	1.316	2.044	0.8%	2.044	0.000	100.00%
Subtotal - Transfers	<u>\$4.575</u>	<u>\$5.274</u>	2.0%	<u>\$5.274</u>	<u>\$0.000</u>	100.00%
Total - Revenues & Transfers	<u>\$257.500</u>	<u>\$258.382</u>	<u>100.0%</u>	<u>\$262.583</u>	<u>\$4.201</u>	<u>101.63%</u>

	FY 17 07/01/16	FY 17 9/30/2016	% Total	Revised Expenditure	Variance	Proj. Exp. as a % of
Expenditures	Adopted	Appropriations	Appropriations	Projections	Proj Approp.	Approp. Amt.
Administration	\$13.081	\$13.233	5.1%	\$13.058	-\$0.175	98.68%
Judicial	4.966	4.969	1.9%	4.832	-0.137	97.24%
Public Safety	38.268	38.231	14.8%	37.986	-0.245	99.36%
Public Works	4.937	4.986	1.9%	4.937	-0.049	99.03%
Human Development	22.056	22.238	8.6%	21.968	-0.270	98.79%
Parks, Rec. & Culture	7.725	7.725	3.0%	7.715	-0.011	99.86%
Community Development	7.476	7.543	2.9%	7.491	-0.052	99.31%
Subtotal - Operations	<u>\$98.509</u>	<u>\$98.925</u>	<u>38.3%</u>	<u>\$97.986</u>	<u>-\$0.939</u>	<u>99.05%</u>
Non-Dept. (Rev. share; reserves; refunds)	<u>\$18.026</u>	<u>\$18.490</u>	7.2%	<u>\$18.490</u>	<u>\$0.000</u>	<u>100.00%</u>
Transfers						
Transfer to School Division	116.893	116.893	45.2%	116.893	0.000	100.00%
Transfers to Capital, Debt, and Other Funds	24.073	24.075	9.3%	24.075	0.000	100.00%
Subtotal - Transfers	<u>\$140.965</u>	<u>\$140.967</u>	<u>54.6%</u>	<u>\$140.967</u>	<u>\$0.000</u>	<u>100.00%</u>
Total - Expenditures & Transfers	<u>\$257.500</u>	<u>\$258.382</u>	<u>100.0%</u>	<u>\$257.444</u>	<u>-\$0.939</u>	<u>99.64%</u>

Projected FY 16/17 Revenue in Excess of Expenditures

\$5.140

Notes: (1) Real Property Tax revenue, the major portion of this revenue stream, assumes a real property tax rate of \$0.839 per \$100 of assessed value for FY 17; and a January 2017 reassessment growth rate of 2%. (2) Property Taxes revenue includes Delinquent Property Tax Collections.

Sources: July 1st adopted amounts and September 30th appropriated amounts are taken from the Albemarle County ER system, via AADR, November 8, 2016. Projected Revenues come from the Albemarle County Dept. of Finance. Projected Expenditures and Projected Transfer amounts are supplied by the Albemarle County Office of Management and Budget.

- 1 Use of Money and Property = Revenue from Money & Property on Five Year Forecast Spreadsh
- 2 Miscellaneous = Miscellaneous+Payment in Lieu of Taxes+Donations on Five Year Forecast Spre
- 3 Community Development = Community Development+Housing+Soil & Water Conservation+Extentsion
- 4 Non-Department = Refunds+RS-City County Agreement+Contingencies on ER Printout

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Programs+Contrib: Community on ER Printout