

Attachment A- Cash Proffer Fund Activity for October-December 2015

Cash Proffer Funds Received Total \$191,937.34:

DEVELOPMENT	TOTAL	PROFFERED PURPOSE
Belvedere	\$21,000.00	Affordable Housing/Greenways
Estes Park	\$23,094.49	Affordable Housing
Estes Park	\$21,595.32	CIP
Glenmore	\$2,300.00	CIP-Transportation/Schools
Grayrock West	\$20,986.71	CIP
Haden Place	\$3,200.00	CIP-Crozet
Kendridge (Special Use Permit)	\$3,000.00	Affordable Housing
Livengood (Glenmore S5)	\$21,595.82	CIP
Livengood (Glenmore S5)	\$2,665.00	Affordable Housing
Lofts at Meadowcreek	\$52,000.00	CIP
Old Trail	\$16,000.00	CIP-Crozet Parks/Schools
Wickham Pond II	\$4,500.00	CIP-Crozet

A total of \$120,000, including interest, in special use permit revenue was appropriated for affordable housing initiatives to the Office of Housing. The funds will be used in partnership with Habitat for Humanity to produce six (6) affordable housing units for sale to Habitat clients. The structure of Habitat sales and financing will allow the units to retain their affordability for the long-term, providing future lower-income homebuyers an affordable housing option. The project is being developed as a pilot and could lead to future funding requests from Habitat or other organizations to structure similar proposals.