



**COUNTY OF ALBEMARLE**  
**Department of Community Development**  
401 McIntire Road, North Wing  
Charlottesville, Virginia 22902-4596

Phone (434) 296-5832

Fax (434) 972-4126

September 14, 2009

Ms. Kimberly Cranford (Via Federal Express)  
Wachovia Bank, National Association  
Standby L/C Dept.  
401 Linden Street  
Winston-Salem, NC 27101

Re: Airport Industrial Park – Hunterstand Court  
Road/Subdivision Performance Bond - \$27,000  
Wachovia Bank Letter of Credit No. LC874-095348  
Wachovia Bank, N.A., successor by merger to Jefferson National Bank

Dear Ms. Cranford:

This is to certify that Wachovia Bank, N.A., successor by merger to Jefferson National Bank, has failed to perform its obligations under a plan known as Airport Industrial Park Subdivision, Hunterstand Court, or otherwise failed to perform in accordance with a Road/Subdivision Performance Bond between Wachovia Bank, N.A., successor by merger to Jefferson National Bank, and the County of Albemarle.

In accordance with its terms and conditions, Wachovia Bank, N.A. Irrevocable Letter of Credit Number LC874-095348, dated September 16, 1996, is hereby delivered along with a draft for payment and you are hereby ordered to pay to the County of Albemarle, Virginia, a political subdivision of the Commonwealth of Virginia, the sum of TWENTY SEVEN THOUSAND AND 00/100'S U.S. DOLLARS (USD 27,000). The County requests that the payment be made by electronic transfer for credit to the County's Wachovia Bank account, ABA # 051400549, Account Name "Albemarle County, Virginia," Account Number 2079114430443.

If you should have any questions regarding this draw, please contact Pam Shifflett (434-296-5832, ext. 3246).

Sincerely,  
COUNTY OF ALBEMARLE

Mark B. Graham, P.E.  
Director, Department of Community Development and Duly Authorized Officer

MBG/ps

Enclosures: 1) Original Letter of Credit #LC874-095348, dated 09/16/96, amendment dated 03/23/98  
2) 5/12/97 letter from Jefferson National Bank acknowledging LOC reduction  
3) Sight Draft dated September 14, 2009

**SIGHT DRAFT**

**RE: WACHOVIA BANK, N.A. IRREVOCABLE STANDBY LETTER OF  
CREDIT NUMBER LC874-095348**

September 14, 2009

WACHOVIA BANK, NA  
STANDBY L/C DEPT  
401 LINDEN STREET  
WINSTON-SALEM, NC 27101

**PAY TO THE ORDER OF THE COUNTY OF ALBEMARLE, VIRGINIA, IN THE AMOUNT  
OF TWENTY SEVEN THOUSAND AND 00/100'S U.S. DOLLARS (USD 27,000)  
DRAWN UNDER WACHOVIA BANK, N.A. IRREVOCABLE LETTER OF CREDIT  
NUMBER LC874-095348, DATED SEPTEMBER 16, 1996.**

  
Authorized Signature

Name: Mark B. Graham, P.E.

Title: Director, Department of Community  
Development, County of Albemarle,  
Virginia