

**RESOLUTION APPROVING AN EXTENSION FOR THE REPAYMENT OF THE
LEWIS & CLARK EXPLORATORY CENTER LOAN**

WHEREAS, the Board of Supervisors approved an appropriation of \$130,000 to the Economic Development Authority (EDA) to fund a loan for the Lewis & Clark Exploratory Center (LCEC) on April 3, 2013 to cover a shortfall in construction costs of the center and surrounding site;

WHEREAS, the loan agreement and note to the LCEC was originally executed on April 17, 2013 with a due date of October 17, 2013;

WHEREAS, the note was first amended on February 8, 2017, and then again on December 21, 2017, with a subsequent due date of June 30, 2018;

WHEREAS, the LCEC executed on February 9, 2023 and the EDA approved on February 21, 2023, an amended and restated note extending repayment of the outstanding balance on terms and conditions;

NOW, THEREFORE, BE IT RESOLVED that the Albemarle County Board of Supervisors approves the EDA extending the LCEC's repayment of the EDA's 2013 loan as stated in the amended and restated note.

I, Claudette K. Borgersen, do hereby certify that the foregoing writing is a true and correct copy of a Resolution duly adopted by the Board of Supervisors of Albemarle County by a vote of _____ to _____, as recorded below, at a meeting held on _____, 2023.

Clerk, Board of County Supervisors

	<u>Aye</u>	<u>Nay</u>
Mr. Andrews	_____	_____
Mr. Gallaway	_____	_____
Ms. LaPisto-Kirtley	_____	_____
Ms. Mallek	_____	_____
Ms. McKeel	_____	_____
Ms. Price	_____	_____